

Gold Forum Americas

September 12-15, 2021



AGNICO EAGLE



Forward Looking Statements



AGNICO EAGLE

The information in this presentation has been prepared as at September 9, 2021. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses, cash flows and free cash flow; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Kittilä, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay mine; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; statements regarding anticipated cost inflation and its effect on the Company's costs; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof, and statements regarding future dividend amounts and the timing thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2020 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2020 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to the Meadowbank Complex, Meliadine mine and the Hope Bay mine which operate as fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde Complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this news release, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Currency

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Further Information

For further details on Agnico Eagle's second quarter 2021 results, please see the Company's news release dated July 28, 2021.

Front Cover

Agnico Eagle's LaRonde mine located in Abitibi region of northwestern Quebec, taken in the second quarter of 2021.

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain measures, including "total cash costs per ounce", "all-in sustaining costs per ounce", "minesite costs per tonne", "operating margin" and "free cash-flow" that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold mining companies. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Financial Performance Measures" in the MD&A filed on SEDAR at www.sedar.com and included in the Form 6-K filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). Unless otherwise specified total cash costs per ounce of gold produced is reported on a by-product basis in this presentation. The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for by-product revenues, inventory production costs, smelting, refining and marketing charges and other adjustments, and then dividing by the number of ounces of gold produced. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses this measure to monitor the performance of the Company's mining operations. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management to assess a mine's cash-generating capabilities at various gold prices.

All-in sustaining costs per ounce ("AISC") is used to show the full cost of gold production from current operations. The Company calculates all-in sustaining costs per ounce of gold produced on a by-product basis as the aggregate of total cash costs on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options), lease payments related to sustaining assets and reclamation expenses, and then dividing by the number of ounces of gold produced. The all-in sustaining costs per ounce of gold produced on a co-product basis is calculated in the same manner as the all-in sustaining costs per ounce of gold produced on a by-product basis, except that the total cash costs per ounce on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Management is aware that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with minesite costs per tonne (discussed below) as well as other data prepared in accordance with IFRS. The World Gold Council ("WGC") is a non-regulatory market development organization for the gold industry. Although the WGC is not a mining industry regulatory organization, it has worked closely with its member companies to develop relevant non-GAAP measures. The Company follows the guidance on all-in sustaining costs released by the WGC in November 2018. Adoption of the all-in sustaining costs metric is voluntary and, notwithstanding the Company's adoption of the WGC's guidance, all-in sustaining costs per ounce of gold produced reported by the Company may not be comparable to data reported by other gold mining companies. The Company believes that this measure provides helpful information about operating performance. However, this non-GAAP measure should be considered together with other data prepared in accordance with IFRS as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

Minesite costs per tonne are calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for inventory production costs and other adjustments, and then dividing by tonnes of ore processed. As the total cash costs per ounce of gold produced can be affected by fluctuations in by product metal prices and foreign exchange rates, management believes that minesite costs per tonne provide additional information regarding the performance of mining operations, eliminating the impact of varying production levels. Management also uses this measure to determine the economic viability of mining blocks. As each mining block is evaluated based on the net realizable value of each tonne mined, in order to be economically viable the estimated revenue on a per tonne basis must be in excess of the minesite costs per tonne. Management is aware that this per tonne measure of performance can be impacted by fluctuations in processing levels and compensates for this inherent limitation by using this measure in conjunction with production costs prepared in accordance with IFRS.

Operating margin is not a recognized measure under IFRS and this data may not be comparable to data presented by other gold producers. This measure is calculated by excluding the following from net income (loss) as recorded in the condensed interim consolidated financial statements: Income and mining taxes expense; Other expenses (income); Foreign currency translation loss (gain); Gain (loss) on derivative financial instruments; Finance costs; General and administrative expenses; Amortization of property, plant and mine development; Exploration and corporate development expenses; and Impairment losses (reversals). The Company believes that operating margin is a useful measure that represents the operating performance of its mines associated with the ongoing production and sale of gold and by-product metals. Management uses this measure internally to plan and forecast future operating results. This measure is intended to provide investors with additional information about the Company's underlying operating results and should be evaluated in conjunction with other data prepared in accordance with IFRS.

Free cash flow is calculated by deducting additions to property, plant and mine development from cash provided by operating activities including changes in non-cash working capital balances. Management uses free cash flow to assess the availability of cash, after funding operations and capital expenditures, to operate the business without additional borrowing or drawing down on the Company's existing cash balance.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

Building A Long Term, Sustainable, Self Funding Business



Proven & Sustainable Strategy

- Grow profitable production and cash flow per share by focusing on geological potential
- Established a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Continue to increase our commitment to ESG, which is key to us achieving our strategy

Consistently Deliver Solid Operational Performance

- Record first half gold production of 1,005,243 ozs in H1 2021 (excluding Hope Bay)
- Best safety performance in the Company's 64-year history
- Production, cost and capital guidance maintained

Securing our Future Through Exploration

- Forecasting steady and measured growth to 2.15Moz by 2024 supported by record mineral reserve
- A growing exploration story at existing operating assets
- Robust pipeline to grow profitable production in the regions in which we operate

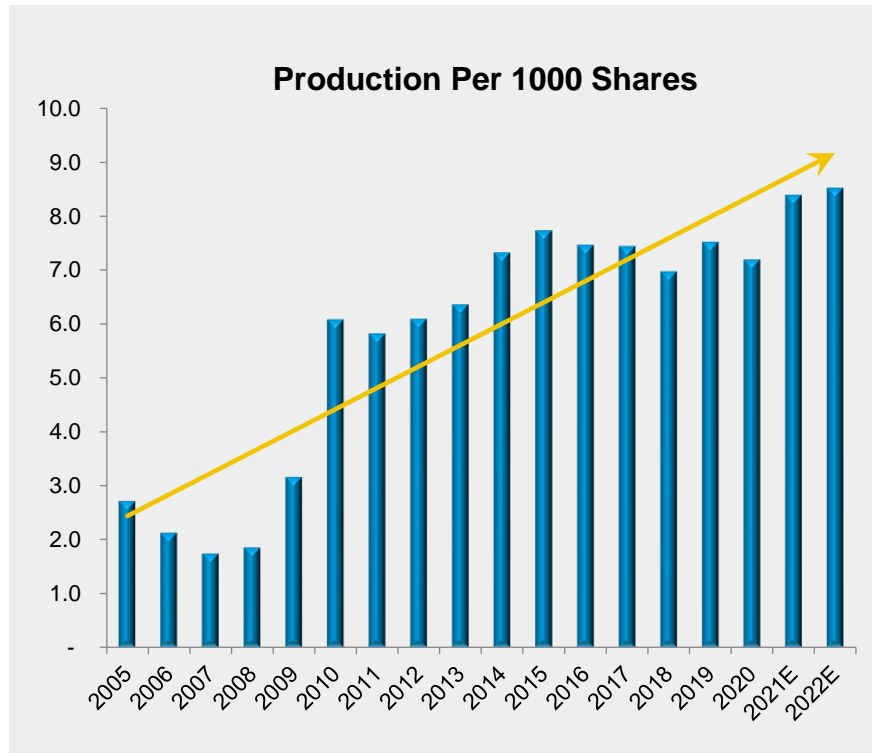
Exercise Rigorous Financial Discipline

- \$1.5B of available liquidity (June 30, 2021)
- Committed to maintaining an investment grade credit rating
- A cash dividend has been declared every year since 1983

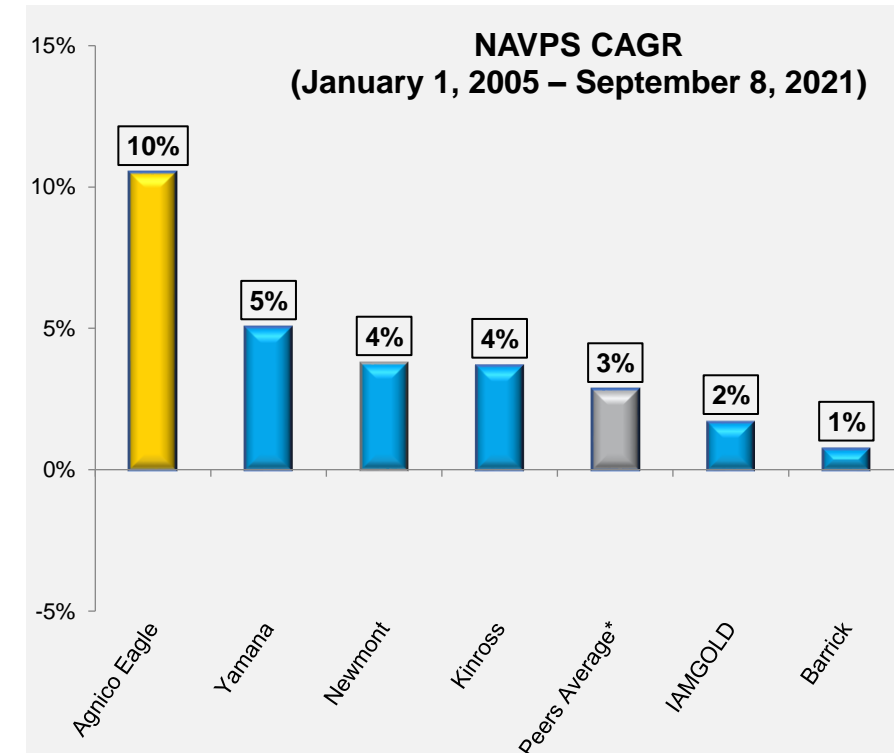
Focused on Growing Value on a per Share Basis

Consistent Strategy that Works

- Grow per share gold production at a measured and sustainable rate
- Production per 1000 shares Compound Annual Growth Rate (“CAGR”) from 2005 to 2022 of **7%** vs an average of **-5%** for North American Peers
- NAV per Share CAGR from 2005 to 2020 of **10%** vs an average of **3%** for North American Peers

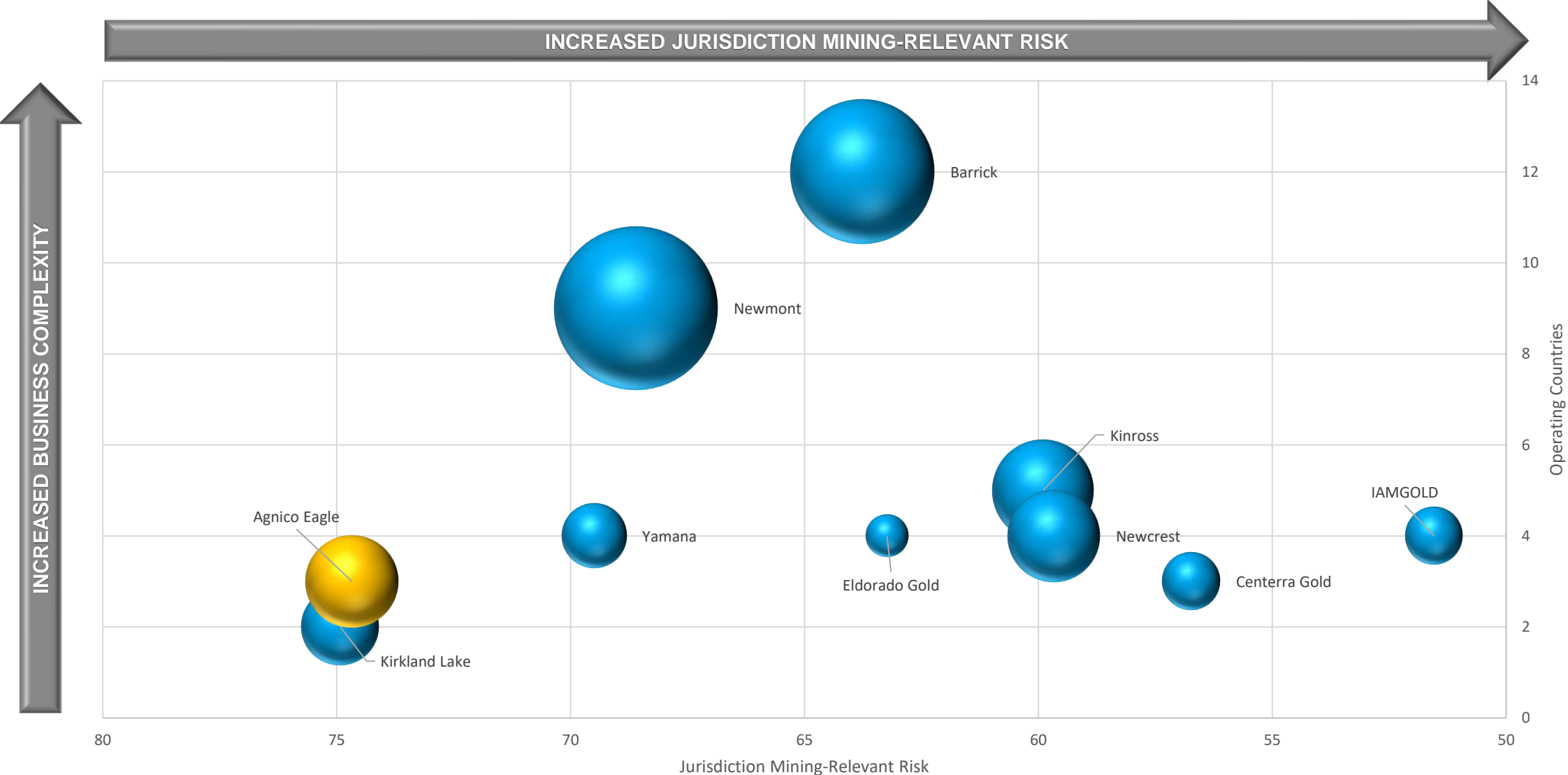


Source: Company reports



Source: Scotia bank Global Banking and Markets, Bloomberg
* Peers Average includes Barrick, Newmont, Kinross, Yamana, IAMGOLD

Low Jurisdictional Risk, Low Complexity



Bubble size represents 2021 gold production guidance

Note: Jurisdiction Mining-Relevant risk is calculated as a weighted average based on attributable gold production of the jurisdiction mining-relevant risk based on the Investor Risk Index 2020 (Mining Journal)

Source: Mining Journal, Companies' websites

Diversified Operations in Regions with High Geological Potential



Robust Production in Premier Mining Jurisdictions in North America and Europe

CANADA, NUNAVUT¹
Hope Bay
Meadowbank Complex
Meliadine

740 koz @ cash cost \$826/oz

P&P:	M&I:	Inf.:
6.9Moz	3.7Moz	3.6Moz

1. Production, cash cost, mineral reserves and mineral resources exclude Hope Bay mine.

MEXICO
Pinos Altos
La India
Santa Gertrudis (Project)

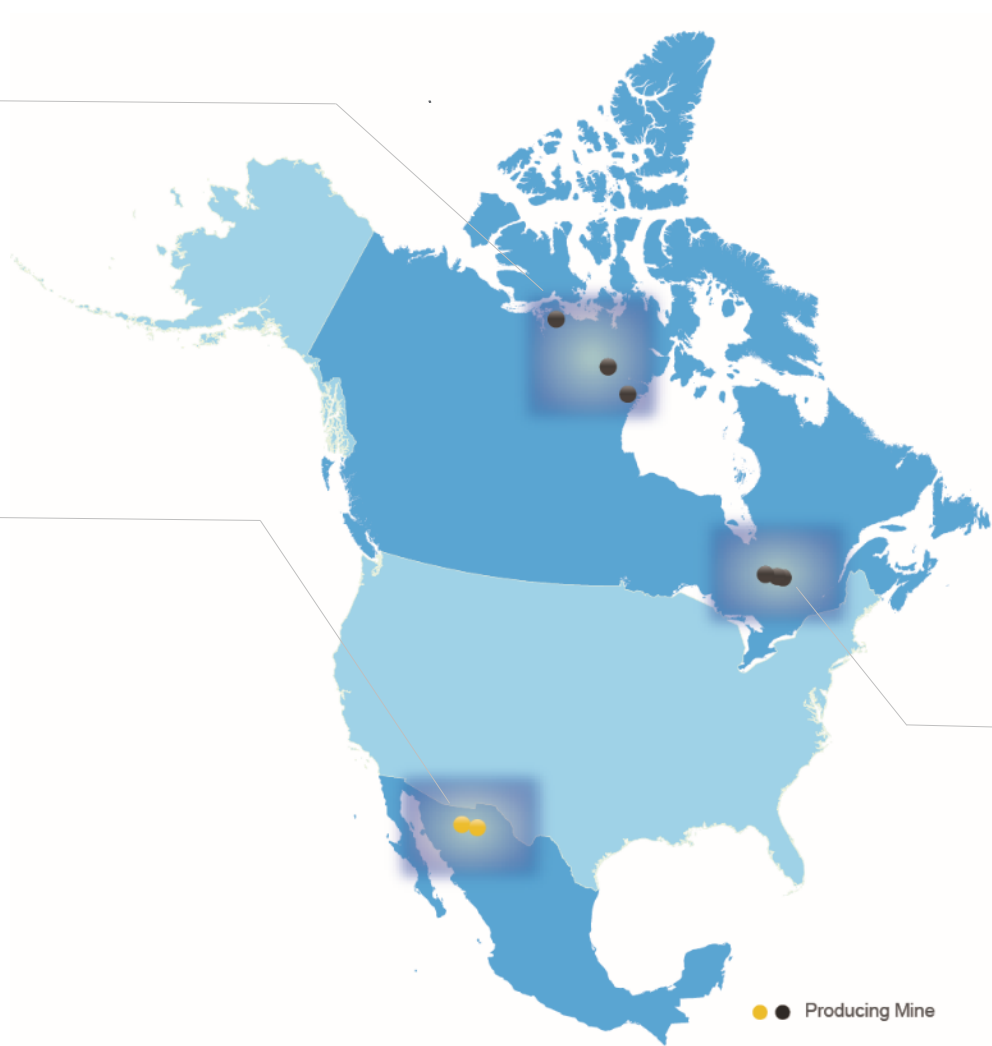
200 koz @ cash cost \$818/oz

P&P:	M&I:	Inf.:
1.1Moz	2.0Moz	2.5Moz

TOTAL²

Production (Koz)	2,047.5	
Cash-cost (\$/oz)	700 - 750	
AISC (\$/oz)	950 - 1,000	
P&P:	M&I:	Inf.:
24.1Moz	15.4Moz	23.3Moz

2. Totals are indicative of total producing, developing and exploration assets. Totals exclude Hope Bay mine.



EUROPE
Kittila

250 koz @ Cash Cost \$760/oz

P&P:	M&I:	Inf.:
4.1Moz	2.0Moz	2.7Moz

CANADA, ABITIBI
Goldex
Canadian Malartic (50%)
LaRonde Complex
Upper Beaver (Project)
Hammond Reef (Project)

858 koz @ cash cost \$621/oz

P&P:	M&I:	Inf.:
12.0Moz	7.7Moz	14.5Moz

Note: Production, cash-cost and AISC are as per 2021 Guidance; Mineral Reserves and Mineral Resources as of December 31, 2020. See AEM February 11, 2021 press release and appendix for detailed breakdown of mineral reserves and mineral resources.

ESG is Central to our Strategy to Build a High Quality Business for Decades to Come



- ESG Strategy Rests on Four Key Pillars
 - Committed to **engaging with our communities and people** and treating them with respect
 - **Pursuing innovation**, whether by adopting new technologies in automation or thinking outside-the-box to solve challenges
 - **Identifying and eliminating or mitigating risks** at all levels of our business to protect our operations, communities and the environment
 - **Adapting** to new realities and our evolving responsibilities
- For 60+ years we’ve been on a journey to build a high-quality business for the benefit of all

Recognized for our leading industry practices in ESG by independent research agencies

Rating Agency	Ranking Scale	
MSCI Rating	Leader (AAA, AA); Average (A, BBB, BB); Laggard (B, CCC)	AA
RepRisk	AAA low risk exposure; D high risk exposure	A
Sustainalytics Risks	(40+ Severe Risk)	28



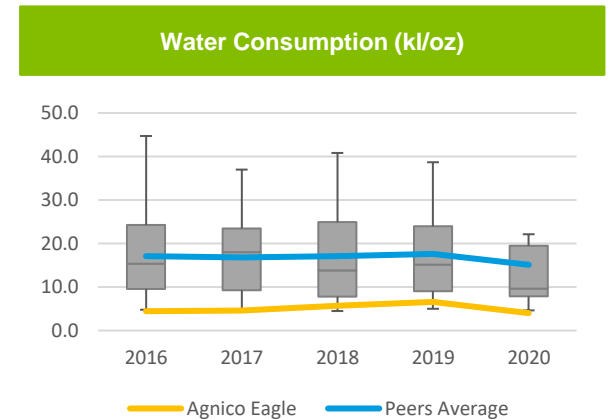
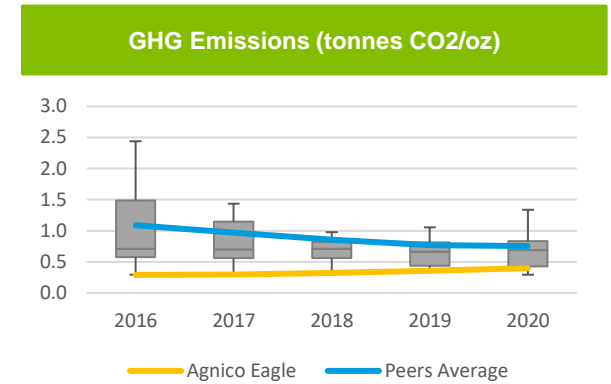
Most Sustainable Corporations in the World

Winner of the 2020 TSM Environmental Excellence Award from the Mining Association of Canada

Winner of the 2021 TSM Community Engagement Award from the Mining Association of Canada

ESG is Central to our Strategy to Build a High Quality Business for Decades to Come

- Committed to contributing to global climate initiatives – Targeting Net Zero GHG Emissions by 2050
 - **Renewable energy initiative at Hope Bay** – Signed MOU with consortium of Tugliq Energy Corp. and Hiqiniq Energy Corporation to develop a renewable energy plan for the Hope Bay project (including a wind turbine)
 - **Advanced automation enhances our productivity and worker safety** – Targeting >15% of ore mucked using automated equipment (LaRonde, LZ5, Kittila)
 - Testing battery powered underground equipment (LaRonde, Kittila)
- Building strong relationships with our communities and developing our people purposefully and respectfully
 - **Reintegration of Nunavummiut workforce underway at Meliadine and Meadowbank mines** – Began reintegration of local workforce (following consultation with local health and government authorities). Expect full reintegration by end of Q3 2021 (expected cost savings of ~\$4M per quarter, before taxes)
 - **Towards Sustainable Mining® award** – For the second year in a row, the Company received an award from the Mining Association of Canada to honour the Company's innovative community development work at Pinos Altos which helped 300 families in Mexico gain access to clean, sustainable drinking water



Maximizing Local Employment

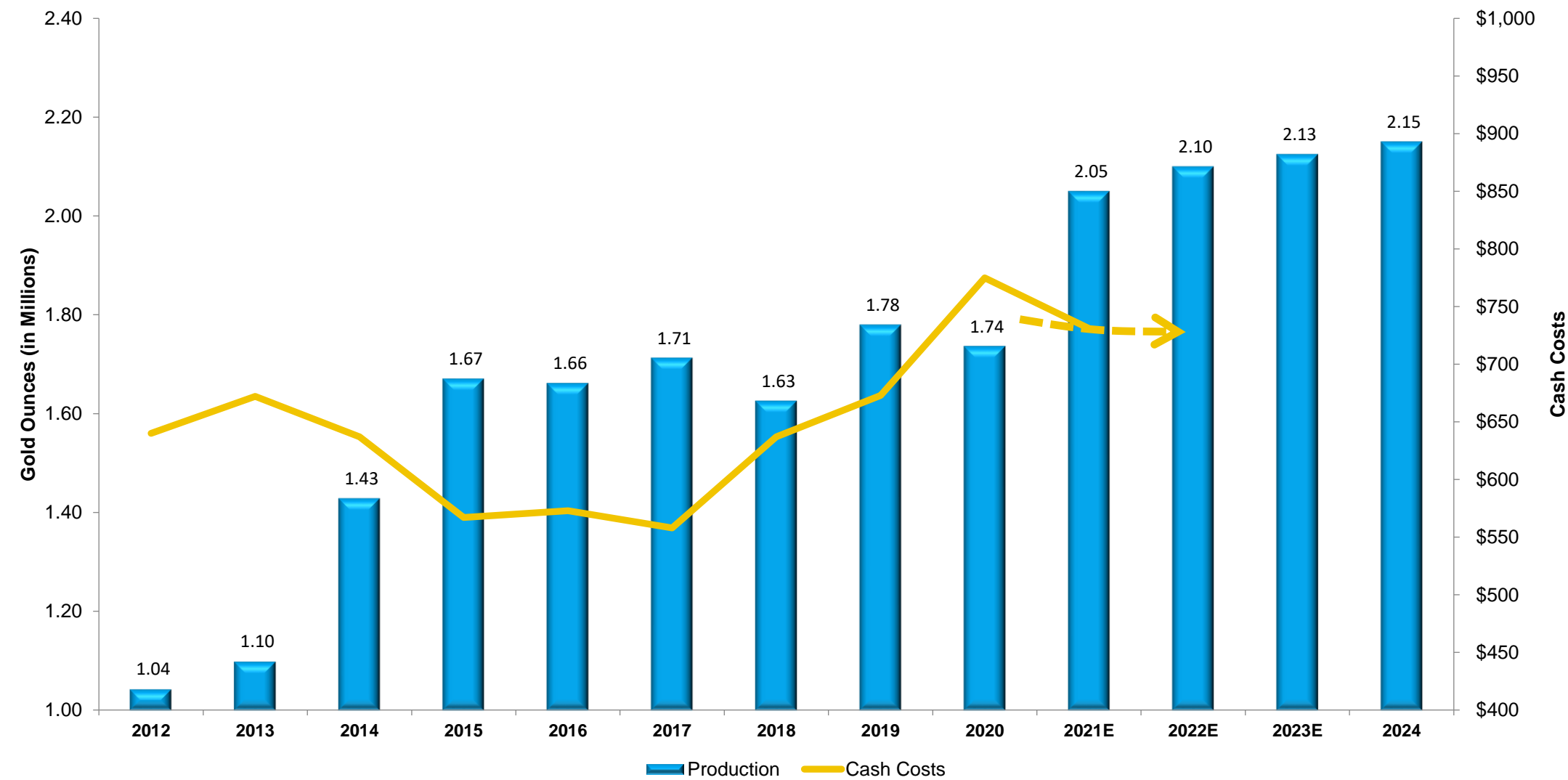
100% of the workforce at our Mexican, Finnish and Abitibi operations are from Mexico, Finland and Abitibi respectively

410 Inuit employees employed by Agnico Eagle in 2020 at our Nunavut Operations

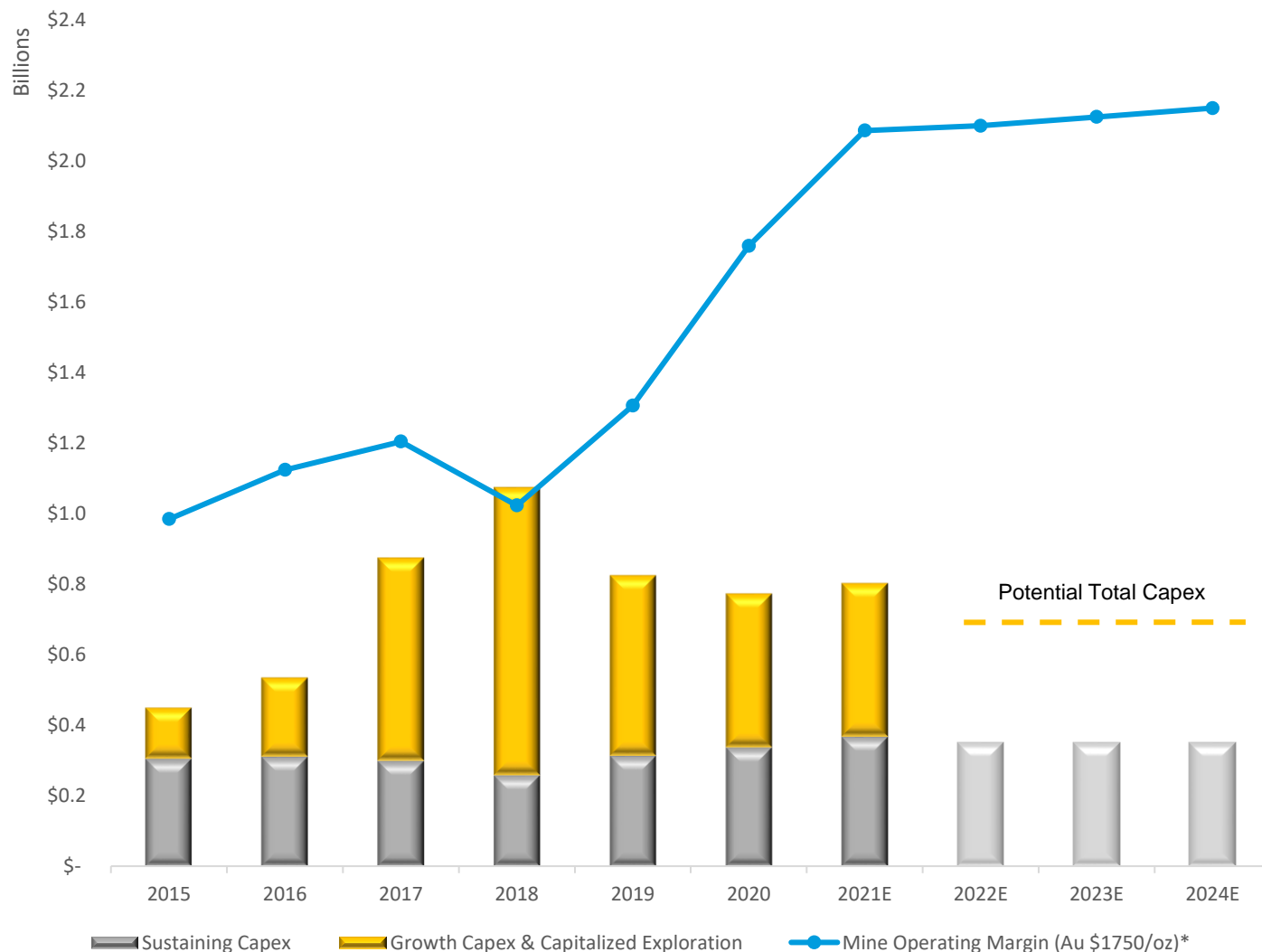
Gold Production Forecast to Increase by 24% from 2020 to 2024



Expansion of Current Operations Drive Steady Production Growth



Agnico Eagle's Growing Business Positioned to Generate Strong Free Cash Flow



Potential uses of rising cash flow:

- Funding internal pipeline projects
- Reduce net debt
- Increase dividends
- Increase exploration spending

A \$100/oz change in gold price assumptions would result in ~\$200 million change in Mine Operating Margin

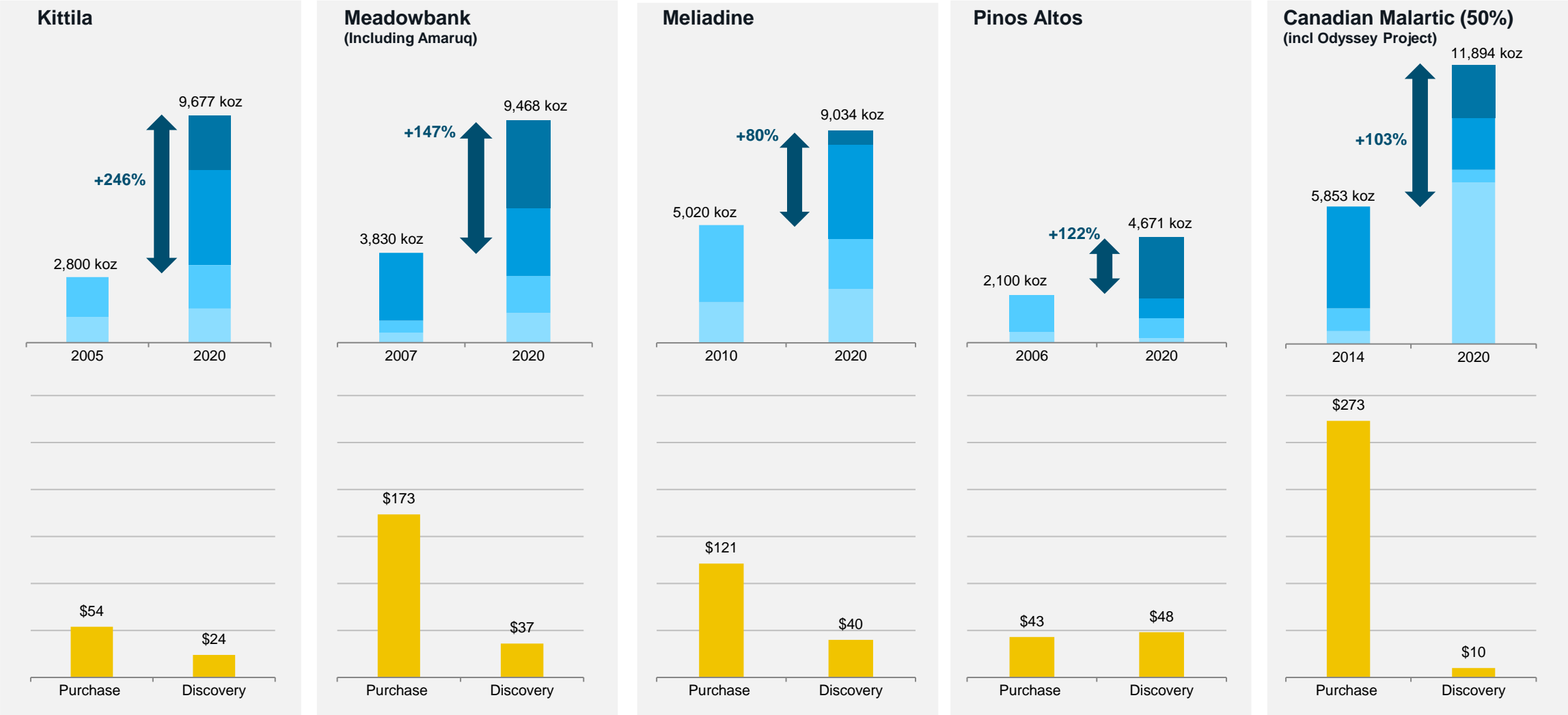
* Mine Operating Margin = ounces x (gold price – total cash costs per ounce).
 Mine Operating Margin based on Realized Gold Price for years 2015 to 2020 and based on \$1750/oz gold price for years 2021 to 2024

Securing our Future Through Exploration and a Successful M&A Strategy



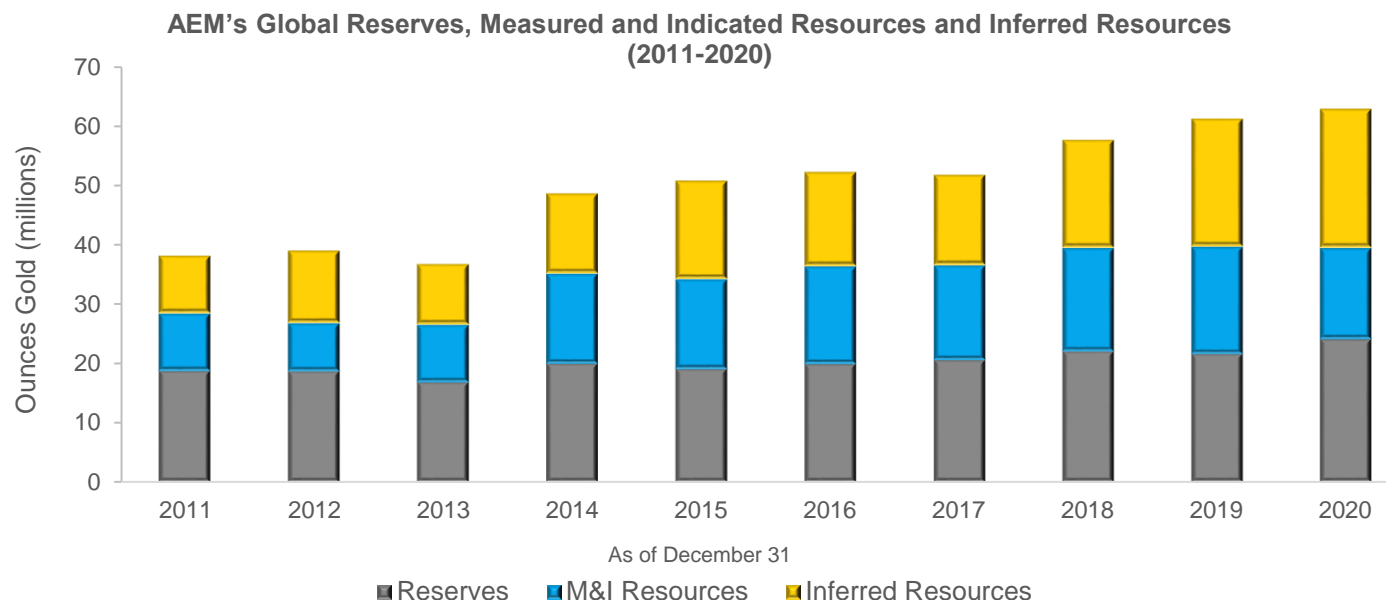
Significant Value Added, Key Deposits Still Open and Positioned to Deliver More Value

Mined through 2020 (koz) Proven & Probable (koz) Measured & Indicated (koz) Inferred (koz) Cost per Oz (\$)



Growth Forecast Supported by Record Mineral Reserve

2020 Gold Mineral Reserves and Mineral Resources



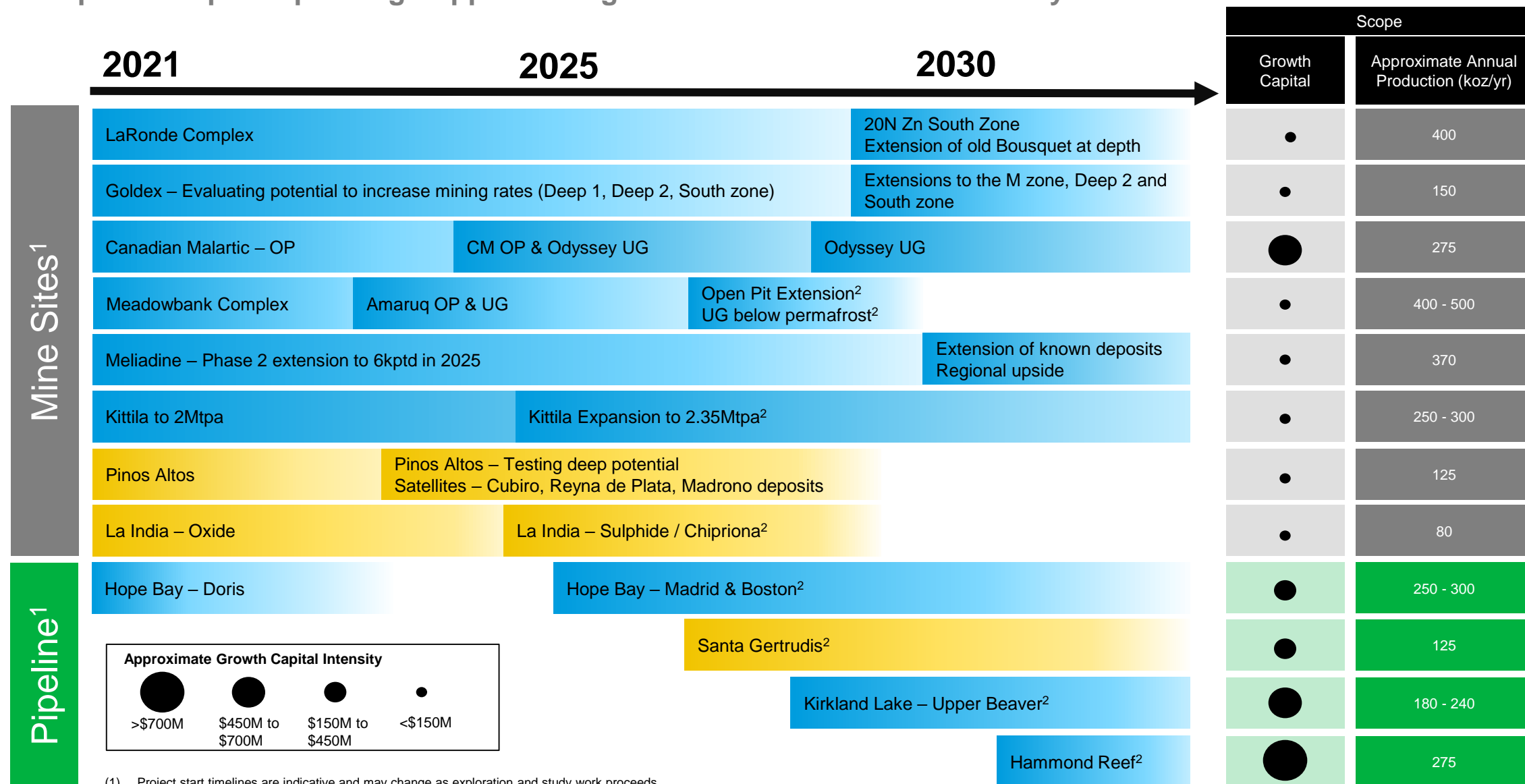
- Year-end 2020 gold mineral reserves increased by 12% to 24.1 million ounces of gold
- Measured and indicated mineral resources decreased by 15% to 15.3 million ounces
- Inferred mineral resources increased by 9% to 23.4 million ounces
- A \$125/oz change in gold price assumptions would result in a 5.6% change in gold mineral reserves

Note: The economic parameters used to estimate mineral reserves are set below:

- Gold price assumption of \$1250/oz for all operations and projects, except for Hammond Reef and Upper Beaver which are based on gold price assumption of \$1350/oz and \$1200/oz, respectively
- Exchange rate of USD:CAD of \$1.30; USD:MXF of \$18.00 and EUR:USD of \$1.15

Robust Pipeline to Grow Profitable Production in the Regions in Which We Operate

Disciplined Capital Spending Supports Long Term Gold Production > 2 Moz/year

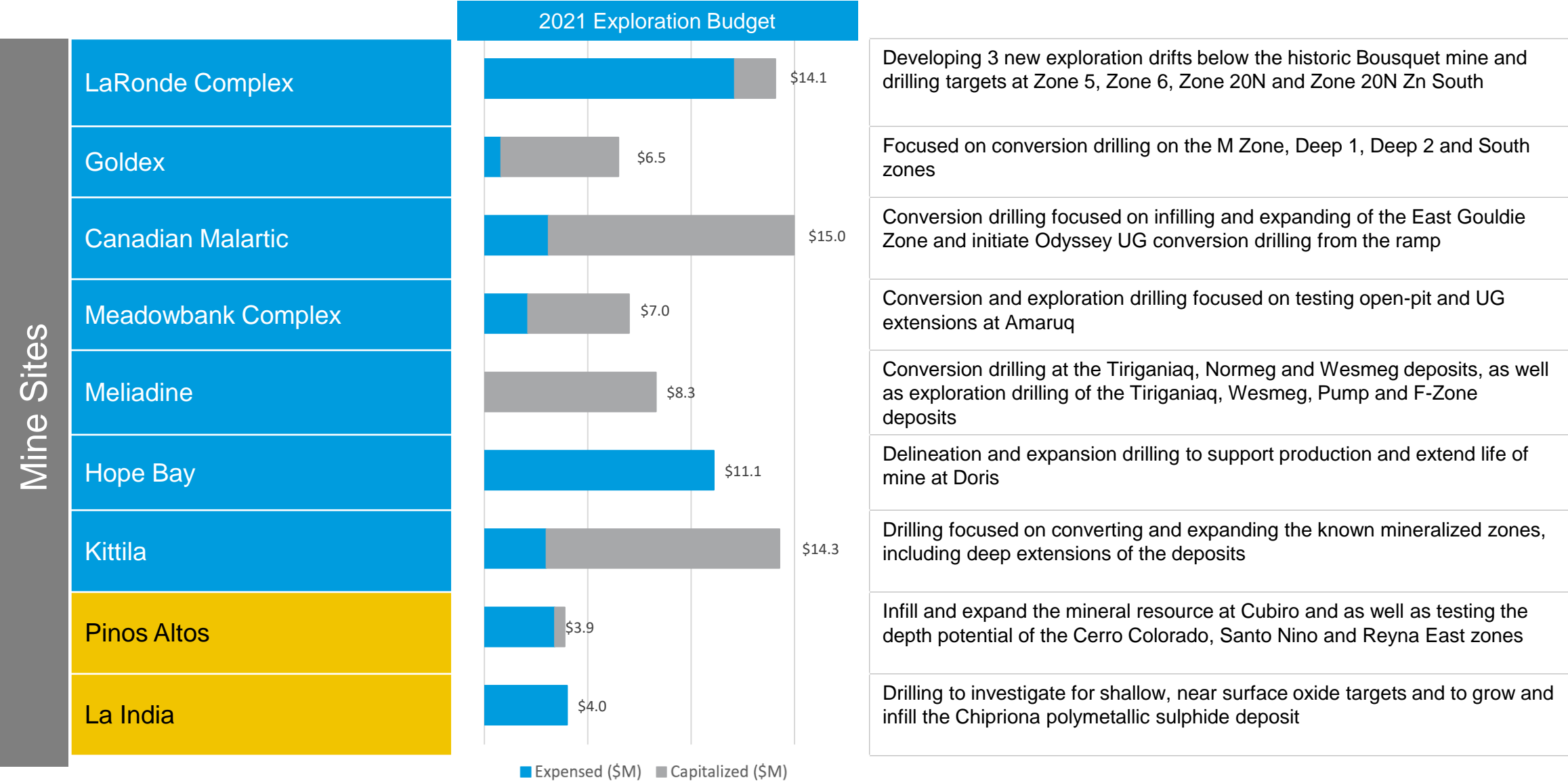


(1) Project start timelines are indicative and may change as exploration and study work proceeds
 (2) Projects are under study and have not been approved for development

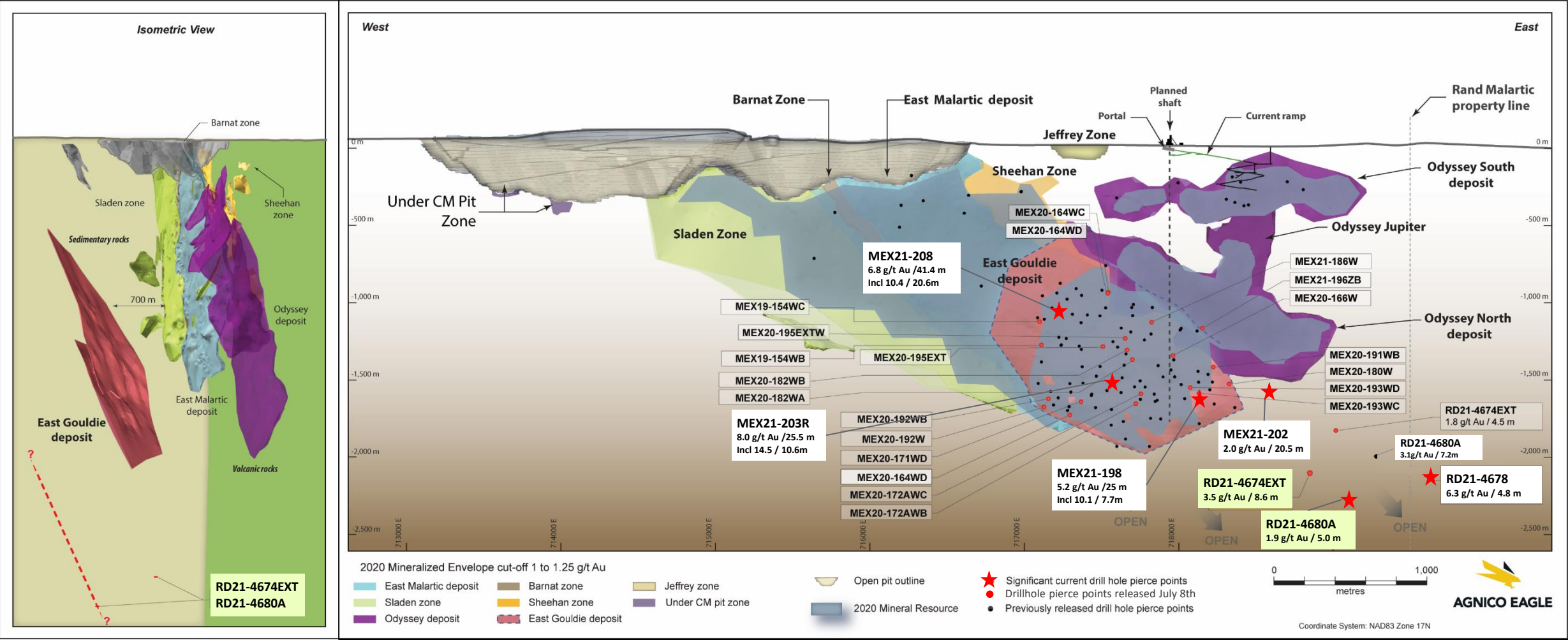
Building Value Through the Drill Bit at Existing Assets



A Growing Exploration Story at our Mine Sites

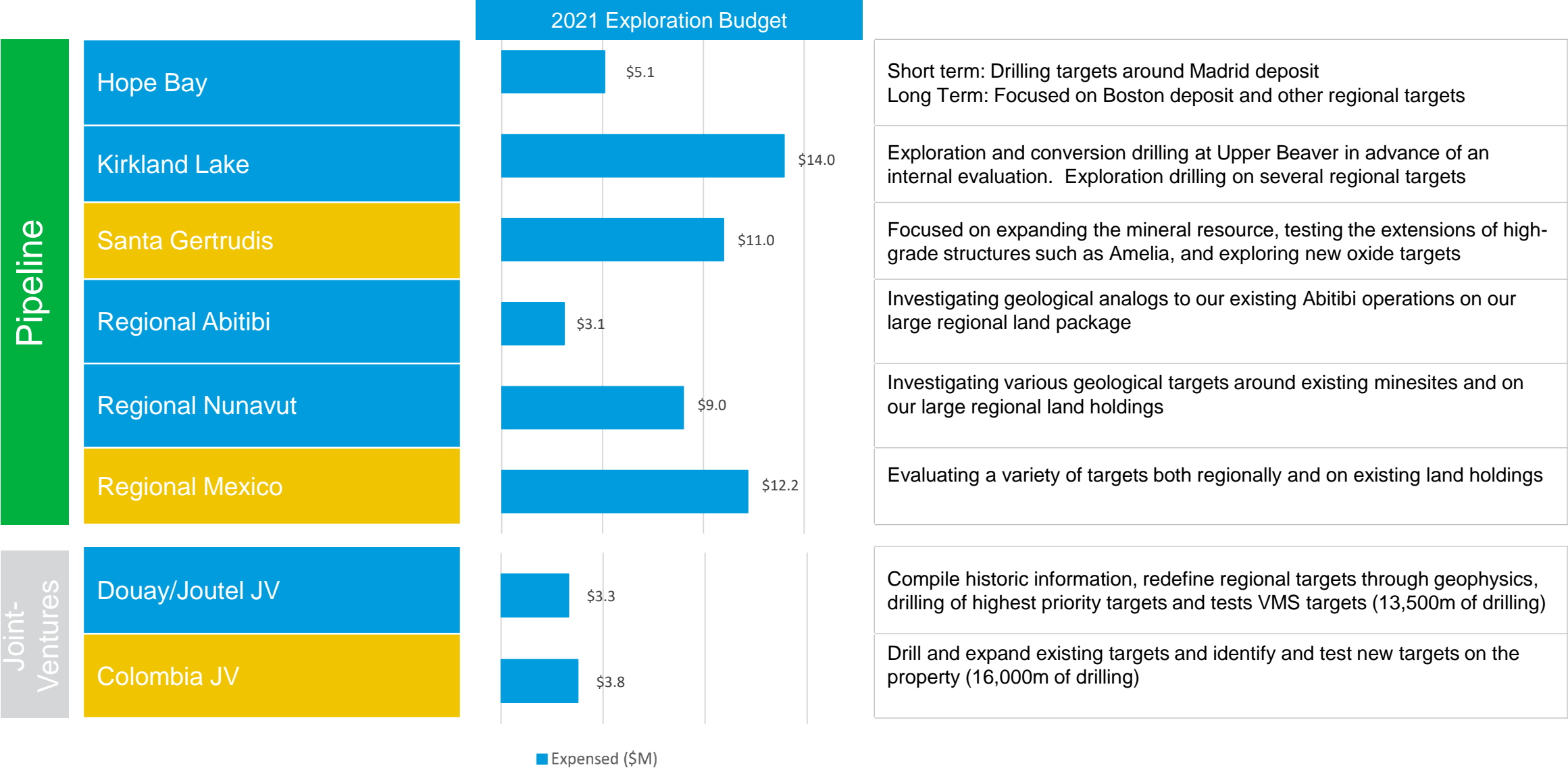


Canadian Malartic Mine – Composite Longitudinal Section

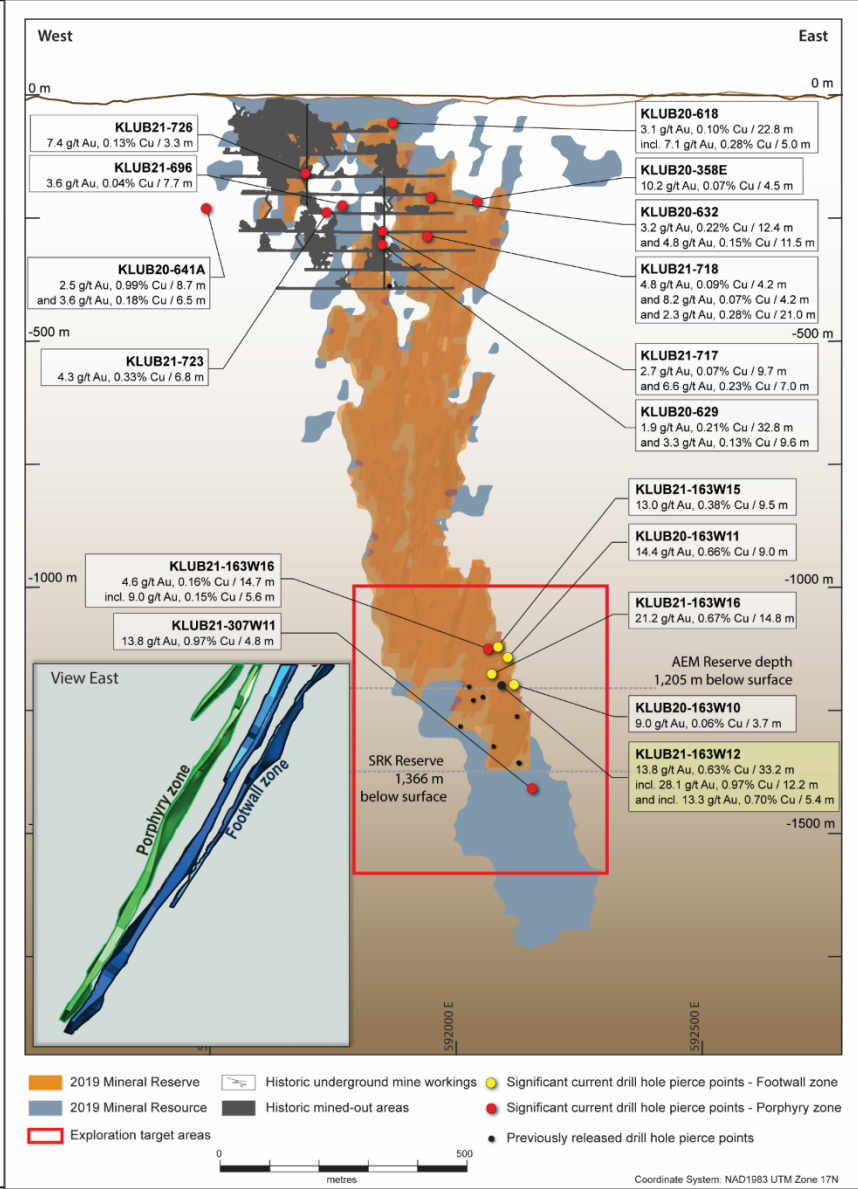
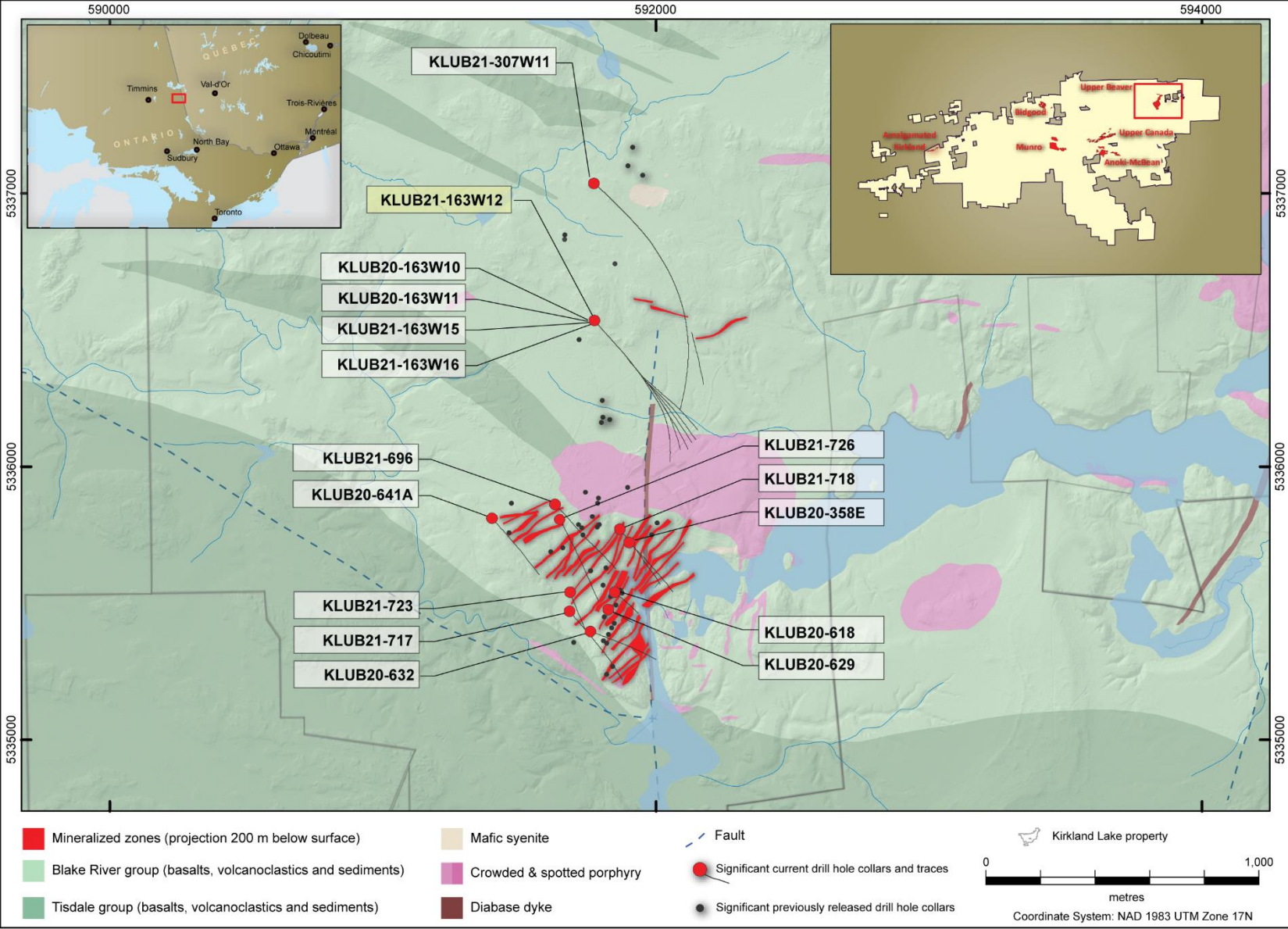


Building Value Through the Drill Bit in Operating Regions

An Expanding Pipeline Potential

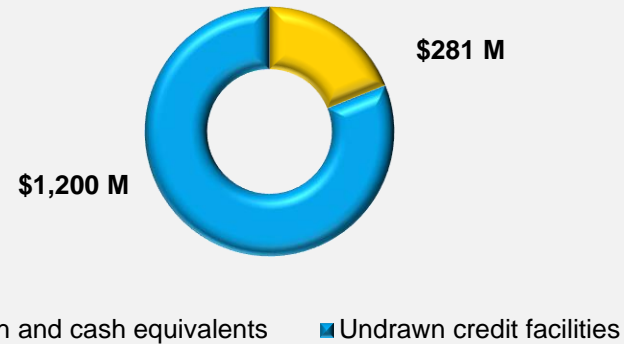


Upper Beaver Deposit at Kirkland Lake Project



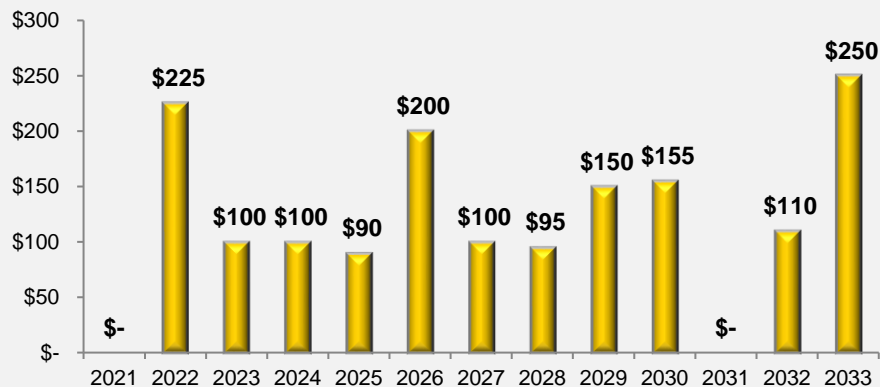
Strong Free Cash Flow Generation Drives Increased Cash Position

Strong Available Liquidity - \$1.5B*



*As at June 30, 2021, excluding \$300M accordion

Debt Maturities**



**As at June 30, 2021, million

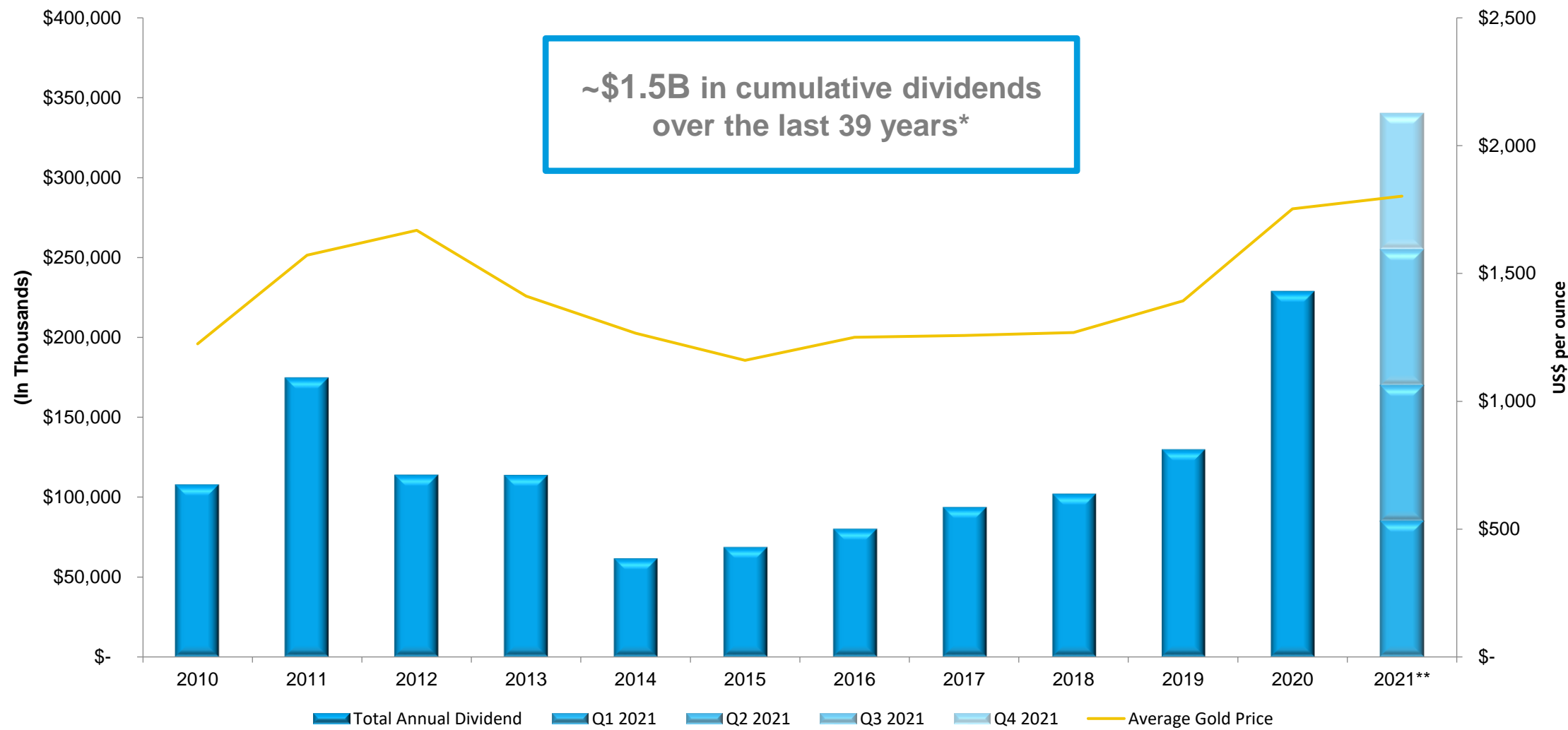
- As of June 30, 2021, the Company had strong liquidity with \$280.9M in cash and cash equivalents and \$1.2B (excluding \$300M accordion) in undrawn credit lines available
- Low share count of 244M fully diluted shares after 64 years of operating history
- Committed to maintaining an investment grade credit rating. DBRS Morningstar and Fitch Ratings reaffirmed credit ratings in April 2021

Agency	Rating
Fitch	BBB (Stable)
DBRS	BBB (Stable)
Moody	Baa2 (Stable)

Agnico Eagle's Long History of Returning Value to Shareholders



Dividend growth of 20% CAGR since 2010

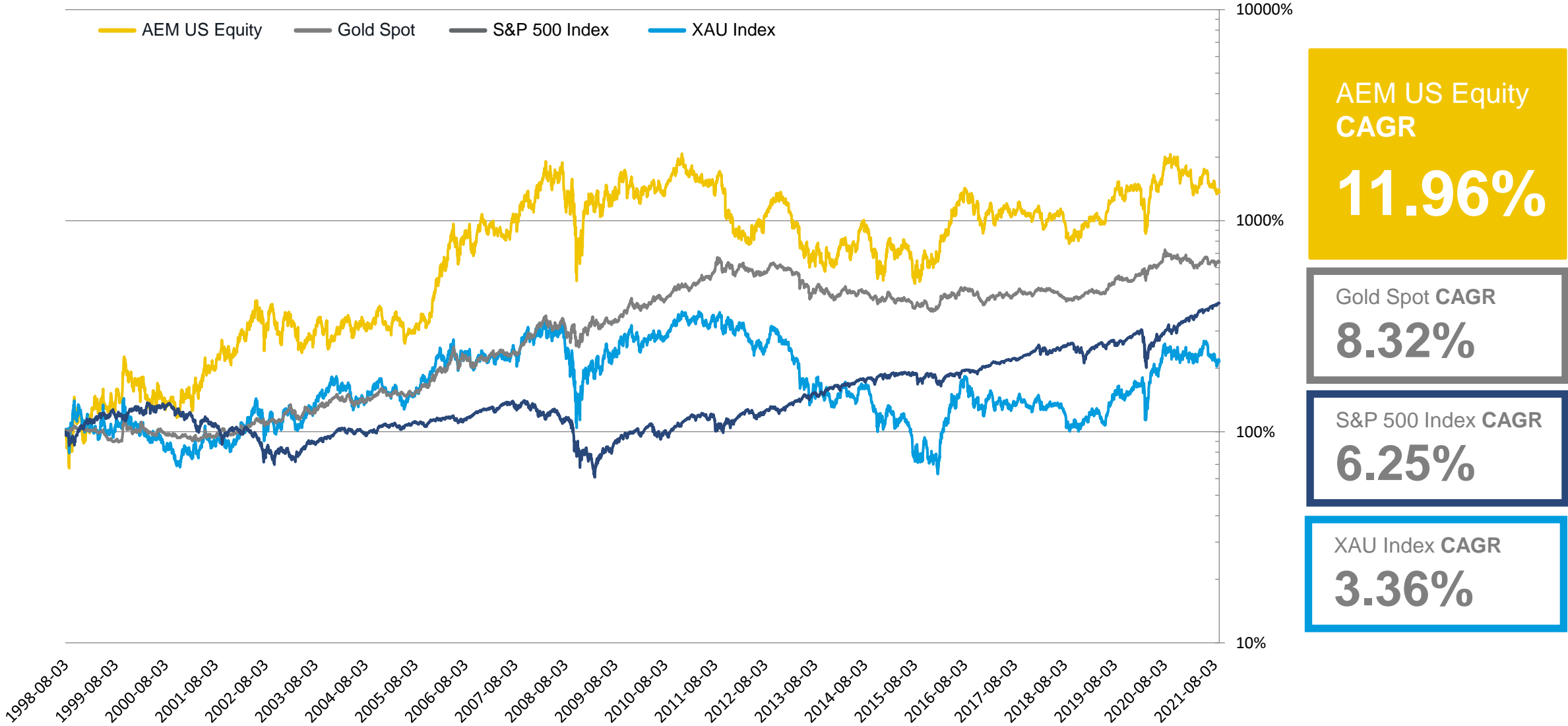


*As at June 30, 2021
**Q2 Dividend Record date is September 1, 2021; Payment Date is September 15, 2021; Q3 and Q4 dividends assume consistent payment as per Q2 and Q1; Q3 and Q4 dividends have not yet been declared or approved

Superior Share Performance Since 1998



Agnico Eagle Has Consistently Outperformed Gold and Gold Equities



Source: Bloomberg – August 3, 1998 to September 7, 2021

Summary: Quality Business – Growing Production and Free Cash Flow



- Record first half gold production of 1,005,243 ozs in H1 2021 (excluding Hope Bay), with costs in line with guidance
- 24% production growth forecast from 2020 to 2024 drives increasing free cash flow
- Maintaining a competitive advantage in low-geopolitical risk, pro-mining jurisdictions
- Industry leading ESG performance, with a focus on safety, maintaining strong relations with local communities and first nations, and reducing GHG emissions and water intensity
- 38 years of consecutive dividends
- Ongoing exploration success, with focus on pipeline projects and near mine opportunities
- Strategy drives consistent share price outperformance

H1 2021 Highlights





- **Strong operating results and record safety performance in H1 2021** – Excluding Hope Bay, payable gold production was 1,005koz* at production costs of \$808/oz, total cash costs of \$734/oz and AISC of \$1,008/oz. Including Hope Bay, payable gold production was 1,043koz* at production costs of \$819/oz, total cash costs of \$741/oz and AISC of \$1,022/oz. Production costs, total cash costs and AISC per ounce exclude pre-commercial production
- **Good cost control given inflationary pressures and FX volatility**
- **Production and cost guidance maintained for 2021** – Expected gold production in 2021 is unchanged at ~2,047,500 ounces at total cash costs of \$700 to \$750/oz and AISC of \$950 to \$1,000/oz (excluding Hope Bay)
- **Capital expenditures guidance for 2021 remains unchanged** – \$803M excluding Hope Bay
- **A quarterly dividend of \$0.35 per share has been declared for Q2 2021 and Q1 2021**

H1 2021 Exploration Focused on Minesite Opportunities and Pipeline Projects



- **Odyssey Underground Project at Canadian Malartic** – Infill drilling in the core of East Gouldie intersected up to 6.3 g/t gold over 52.0m at 1,109m depth, including 8.9 g/t gold over 21.0m at 1,102m depth. The eastern extension of the deposit continues to be tested and a new mineralized horizon was discovered ~400m south of the East Gouldie deposit returning 3.5 g/t gold over 8.6m at 2,103m depth, demonstrating the potential for further exploration upside
- **Kirkland Lake Project** – Conversion and expansion drilling at depth at Upper Beaver continues to expand the Footwall Zone. Highlights include 21.2 g/t gold and 0.67% copper over 14.8m at 1,190m depth
- **Hope Bay** – Activity ramped up with a total of seven drill rigs operating on the Doris and Madrid deposits. Drilling at Doris confirmed the potential to expand the BTB Extension Zone and the West Valley Zone. Highlights include 10.9 g/t gold over 2.5m at 309m depth and 12.0 g/t gold over 7.1m at 282m depth, respectively
- **Kittilä** – Drilling in the Sisar Zone continues to show potential to expand mineral resources and mineral reserves at depth. A recent hole provided the deepest intercept to date at Kittilä, intersecting 10.7 g/t gold over 7.8m in the Sisar Zone at 1,957m depth and confirming that mineralization remains open at depth below the current lower limit of the mineral resources

Operating Results

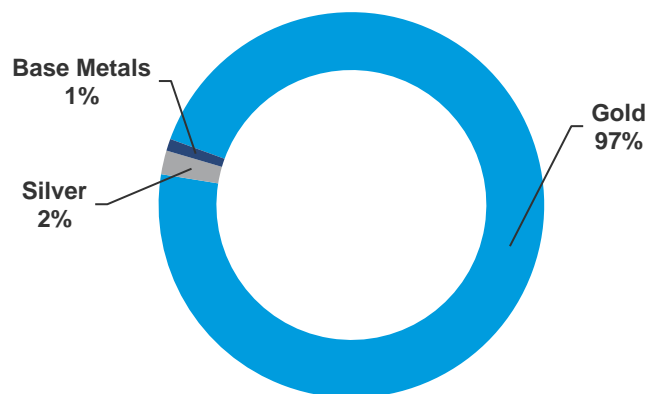
Record Quarterly Production

	Q2 2021			H1 2021		
	Production* (Gold oz)	Total Cash Costs** (\$/oz)	Operating Margin (\$000's)	Production* (Gold oz)	Total Cash Costs** (\$/oz)	Operating Margin (\$000's)
Northern Business						
LaRonde Complex	97,523	\$502	\$130,869	190,601	\$521	\$237,195
Goldex	34,659	\$685	\$37,881	69,309	\$654	\$76,620
Canadian Malartic (50%)	92,106	\$657	\$109,579	181,656	\$637	\$213,327
Kittilä	53,263	\$913	\$51,438	113,979	\$852	\$110,141
Meadowbank	85,899	\$1,077	\$55,762	165,864	\$1,099	\$105,712
Meliadine	96,694	\$616	\$97,778	192,820	\$622	\$198,739
Southern Business						
Pinos Altos	32,614	\$849	\$31,905	61,789	\$844	\$58,331
Creston Mascota	3,228	\$341	\$5,171	7,480	\$257	\$12,805
La India	4,712	\$1,350	\$4,369	21,745	\$1,026	\$22,644
Total – excluding Hope Bay	500,698	\$739	\$524,752	1,005,243	\$734	\$1,035,514
Hope Bay	25,308	\$915	\$14,396	37,567	\$919	\$25,626
Total	526,006	\$748	\$539,148	1,042,810	\$741	\$1,061,140

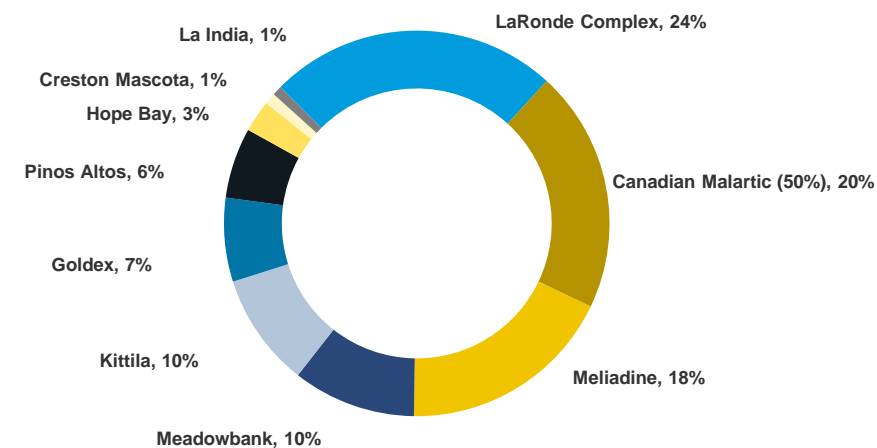
* Gold production includes pre-commercial production from Tiriganiaq at Meliadine (9.1koz in Q2 2021 and 8.1koz in Q1 2021) and from Amaruq UG project (0.35koz in Q2 2021)

** Excludes pre-commercial production

Q2 2021 Revenue by Metal



Q2 2021 Total Operating Margin \$539.2M



Financial Highlights




Solid Operating Results Drive Strong Cash Flow




	Q2 2021	Q2 2020	H1 2021	H1 2020
Realized Gold Price (\$/oz)	\$1,814	\$1,726	\$1,797	\$1,643
Revenues (millions)	\$966	\$557	\$1,901	\$1,229
Net Income (millions)	\$190	\$105	\$326	\$84
Net Income per share (basic)	\$0.78	\$0.44	\$1.34	\$0.35
Cash provided by operating activities* (millions)	\$407	\$163	\$763	\$326
Operating Cash flow per share* (basic)	\$1.67	\$0.67	\$3.14	\$1.35

* After changes in non-cash components of working capital





OPERATIONS



Production	H1 2021 Production and Costs	Highlights
LaRonde Complex		
	<p>190,601 ozs</p> <p>at a production cost of \$724/oz and total cash costs of \$521/oz</p> <p>Proven & probable gold reserves: 3.8Moz</p>	<ul style="list-style-type: none"> A planned ten-day maintenance shutdown was completed in May 2021 at the LaRonde Complex Production from automated equipment was above targets both at LaRonde (29% of mucking done from surface) and LZ5 (21% of the production mucking and hauling done from surface) Ramp-up of mining activities in the West mine area at the LaRonde mine continues to progress as planned. An average production rate of 1,350 tpd was achieved, above the forecast of 1,150 tpd LZ5 mine achieved a record production of 3,140 tpd, well above forecast. The strong performance was driven by continuous optimization of automated equipment Three exploration drifts being developed to explore areas located 1 to 3 km from surface below LZ5 and west of the 20N Zone are progressing as planned. Initial exploration drilling is expected to commence in Q3 2021 The construction of the drystack tailings facilities is progressing on schedule, with the facility expected to be operational by the end of 2022
Canadian Malartic (50%)		
	<p>181,656 ozs</p> <p>at a production cost of \$655/oz and total cash costs of \$637/oz</p> <p>Proven & probable gold reserves: 2.2Moz</p>	<ul style="list-style-type: none"> In Q2 2021, Canadian Malartic had one of its best quarters in terms of health and safety Record quarterly tonnes were mined (18.3M tonnes) in Q2 2021. The Canadian Malartic pit provided ~60% of the ore and remains the key ore source in 2021 Mill performance was above target, processing 10.9 million tonnes (or 60,223 tpd) (100% basis) in H1 2021, helped by the softer ground conditions at Barnat Tailings disposal is expected to transition to in-pit deposition once the Canadian Malartic pit is completed in 2023. The Canadian Malartic team is developing a plan to increase the flexibility for tailings disposal prior to the transition At the Odyssey U/G project, the ramp is progressing ahead of schedule and at lower unit costs than anticipated. The excavation of the shaft collar and the first 27m of concrete lining were completed Infill drilling continues to return solid results in the core of the East Gouldie deposit. The eastern extension of the deposit continues to be tested and a new mineralized horizon was discovered ~400m south of the East Gouldie deposit and returning 3.5 g/t gold over 8.6m at 2,103m depth In Q3 2021, the upper levels of Odyssey South and the Internal Zones will be drilled from underground drill stations
Goldex		
	<p>69,309 ozs</p> <p>at a production cost of \$689/oz and total cash costs of \$654/oz</p> <p>Proven & probable gold reserves: 1.1Moz</p>	<ul style="list-style-type: none"> Strong results in terms of health and safety in H1 2021 The Rail-Veyor operated above target at 7,065 tpd in Q1 2021 and for the first time the Rail-Veyor was operated remotely from surface. The demonstrated ability to operate the Rail-Veyor from surface is expected to provide additional operational flexibility and help facilitate an expansion to 7,500 tpd early in 2022 In H1 2021, production commenced in the South Zone sector 2. These initial stopes confirm the gold grade predicted by the block model and resulted in lower dilution than anticipated. Production from the higher-grade South Zone is expected to increase from the current rate of 375 tpd to 750 tpd in H2 2021 In May 2021, Goldex completed a scheduled five-day shutdown for underground maintenance to change liners in the loading station silo and a concurrent seven-day shutdown at surface for maintenance to the electrical substation and secondary crusher mainframe Goldex experienced seismicity related to the mining of the Deep 1 Zone in Q2 2021. Increased dynamic ground support in specific areas and minor adjustments to mining protocols were implemented

Production	Q1 2021 Production and Costs	Highlights
Meadowbank		
	<p>165,516 ozs*</p> <p>at a production cost of \$1,108/oz and total cash costs of \$1,099/oz</p> <p>Proven & probable gold reserves: 2.9Moz</p>	<ul style="list-style-type: none"> Total ore milled was above target due to strong mining and milling performance and softer ore conditions than anticipated. A slight deterioration of the Whale Tail Phase 2 north east pit wall was observed. A mitigation plan is underway, no significant ore loss is expected due to flexibility in the pit design The long-haul truck fleet showed improved performance through the H1 2021, with record months in March (343kt hauled) and June (381kt hauled) A scheduled five-day mill shut down was completed in April 2021 to perform maintenance work and replace SAG and ball mill liners Gold production in H2 2021 is expected to be higher than in the first half of 2021 but it could be challenging due to revisions in the mining plan At Amaruq Underground, ore is now exposed on the 290-197 level first ore drift. The engineering and procurement activities for the underground infrastructures (main ventilation system, underground maintenance shop and CRF plant) are on target to be ready for production which is expected in H1 2022
* Includes pre-commercial production of 348 ozs at the Amaruq Underground project		
Meliadine		
	<p>175,644 ozs**</p> <p>at a production cost of \$653/oz and total cash costs of \$622/oz</p> <p>Proven & probable gold reserves: 4.0Moz</p>	<ul style="list-style-type: none"> Strong performance was achieved in almost all aspects of the operation in H1 2021 and a record quarterly performance in health and safety in Q2 2021 Processed tonnage was on target at an average rate of approximately 4,600 tpd, combined with higher processed grade due to changes in the mining sequence which facilitated earlier access to higher grade stopes. Record throughput rate and payable gold production were established in May at 5,178 tpd and 35,810ozs, respectively. Average throughput levels are expected to remain stable at ~4,600 tpd in Q3 2021 and reach 4,800 tpd in Q4 2021 A planned four-day shut down was completed in April 2021 to perform maintenance work at the mill Approval of the water license amendment was received on June 30, 2021, which secures the planned surface contact water management and freshwater consumption for the operation. Permitting of the saline water discharge line is progressing as planned with receipt of the permit expected in Q3 2021 Recent drilling at depth in the Pump deposit demonstrates the excellent potential to increase mineral resources with intercepts such as 22.6 g/t gold over 4.2m at 508m depth, ~250m below the current mineral resource envelope
** Includes pre-commercial production of 17,176 ozs at the Tiriganiaq pit		
Hope Bay		
	<p>37,567 ozs</p> <p>at a production cost of \$1,109/oz and total cash costs of \$919/oz</p>	<ul style="list-style-type: none"> The Hope Bay mill delivered strong performance in Q2 2021, resulting in gold production above forecast and at lower than anticipated costs. A thorough clean-up and optimization of the plant contributed to stabilizing the circuit and achieving a steady state in the operating cycle, which resulted in recoveries maintained above 90% and an increase in throughput rate. The mill is operating on a three weeks on, three weeks off basis Ore is mainly being sourced from the high-grade BTB Zone, which shows potential for expansion (drill testing is underway). Ore production ranged from 600 to 750 tpd. Ore development in the DCN Zone started in May 2021, followed by definition drilling in July 2021. A portable CRF plant is expected to be delivered on the sealift and be operational in Q4 2021, in time for the ramp up of production in the DCN Zone Reviewing several low-cost optimization opportunities designed to improve mining and milling operations (additional leach tank capacity, construction of a small mine dry and maintenance facility, purchase of a modular CRF plant for DCN backfilling requirements) Quarterly production guidance for Hope Bay is unchanged at approximately 18,000 to 20,000ozs of gold at total cash costs per ounce of \$950 to \$975 and AISC per ounce of \$1,525 to \$1,575 An internal team has been established to evaluate expanded production scenarios that would potentially involve the Madrid and Boston deposits During H1 2021, exploration was focused on the Doris area. Highlights include: 9.8 g/t gold over 16.7m at 343m depth in the BTB Extension and 11.6 g/t gold over 7.4m at 203m depth at the DCN Zone

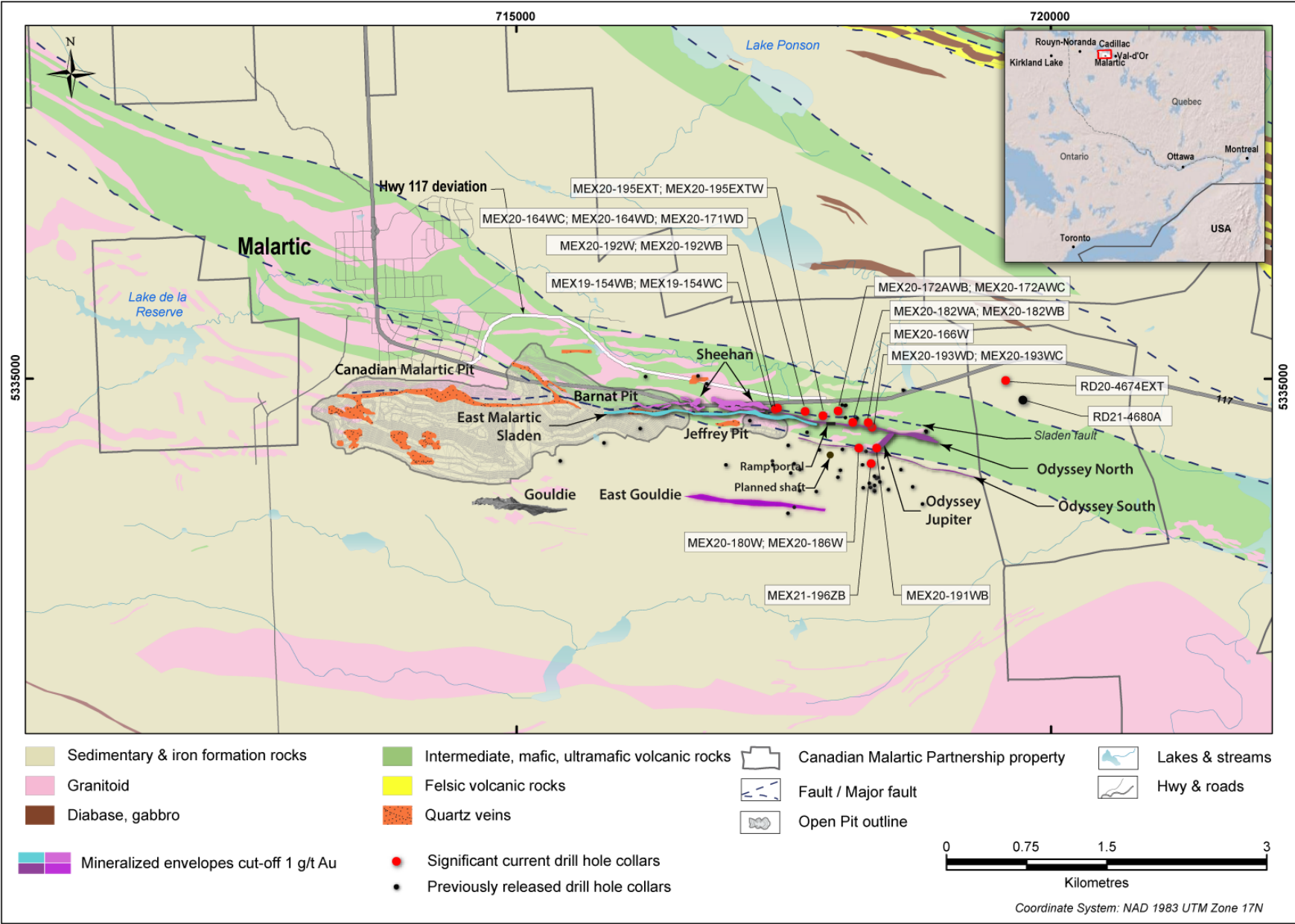
Production	Q1 2021 Production and Costs	Highlights
Kittila		
	<p>113,979 ozs</p> <p>at a production cost of \$848/oz and total cash costs of \$852/oz</p> <p>Proven & probable gold reserves: 4.1Moz</p>	<ul style="list-style-type: none">• Strong underground ore production (1,056kt) was achieved in H1 2021• The mill achieved 3 months of record mill feed volume from March to May 2021. Volumes increased mainly due to successful tertiary crushing and the optimization of the grinding media• Decrease in U/G mining costs primarily due to the transition from U/G development contractor to Agnico personnel• Autonomous production drilling and haulage trials were successful in Q1 2021. The Company is analyzing the integration of this technology into current mining operations• In June 2021, a planned 11-day shutdown at the Kittilä mill for the regular yearly maintenance on the autoclave was completed one day ahead of schedule• The expansion project at the Kittilä mine reached an important milestone with the commissioning of the new underground rock line at levels 875 to 1000. The rock line consists of various ore passes, feeders, crusher, conveyors, magnetic separators and silos• The shaft commissioning is now delayed to H2 2022 due to COVID-19 travel restrictions affecting the shaft contractor. Project costs remain within the previously disclosed estimated range of €190M to €200M

Production	Q1 2021 Production and Costs	Highlights
Pinos Altos		
	<p>61,789 ozs</p> <p>at a production cost of \$1,155/oz and total cash costs of \$844/oz</p> <p>Proven & probable gold reserves: 0.9Moz</p>	<ul style="list-style-type: none"> In H1 2021, two planned shutdowns were completed at the processing plant for the maintenance of the SAG mill and other regular maintenance work Ore production from Sinter contributed to the higher than planned mill throughput. Development of the Sinter deposit is on schedule to achieve full production in Q4 2021. The paste fill project, started in May 2021, is expected to be ready by year end 2021 At Cubiro, development productivity was affected in Q1 2021 primarily due to a reduction in contractor staffing related to COVID-19 issues. The development plan was adjusted to prioritize the drifts to access the western area of Cubiro and accelerate the exploration program. In Q2 2021, the installation of a temporary generator and improvements to the ventilation and pumping systems helped increase the development productivity. The permanent powerline and waterline construction are underway and expected to be completed in Q4 2021 At Reyna de Plata East, the permitting process continues to be on schedule. Environmental impact studies and the approval for the land use change are ongoing. The tree cutting and site preparation activities are underway Drilling at Cubiro and Pinos Altos deep confirms and extends the known high-grade gold mineralization
Creston Mascota		
	<p>7,480 ozs</p> <p>at a production cost of \$592/oz and total cash costs of \$257/oz</p>	<ul style="list-style-type: none"> With production coming only from residual leaching since the start of 2021, gold production decreased compared to the prior period. Minor residual leaching is expected to continue into Q3 2021 and cease by the end of the quarter In H1 2021, the major closure activities progressed according to plan. The diversion channels at El Castor are completed and the modelling for long term water management is underway. The smoothing of the slopes at the La Canada rock storage facility are well advanced. Re-vegetation work at the La Canada, El Castor and Las Chivas rock storage facilities has also started
La India		
	<p>21,745 ozs</p> <p>at a production cost of \$1,040/oz and total cash costs of \$1,026/oz</p> <p>Proven & probable gold reserves: 0.3Moz</p>	<ul style="list-style-type: none"> Irrigation of the heap leach pads was reduced starting in early 2021 to manage the low water levels at the minesite that resulted from low rainfall in the La India region in 2020. The accumulated fresh ore without irrigation is ~2.4M tonnes at a gold grade of 0.46 g/t (or ~35,626ozs of gold) In order to help mitigate the lower water levels, the Company drilled additional water wells and upgraded the pumping system at Chipriona With the onset of the rainy season in June 2021, leaching activities are expected to return to more normalized levels by the end of Q3 2021 Phase III heap leach pad construction is ~90% complete and is expected to be finalized in Q3 2021 El Realito road construction (3.7km) started in Q2 2021 and is expected to provide access to start the pre-stripping activities at the end of Q3 2021 Pilot plant testing on sulphide ores from Chipriona and La India are expected to commence later in the year Infill and step-out drilling confirms and extends the Chipriona sulphide deposit near surface
Santa Gertrudis		
		<ul style="list-style-type: none"> Agnico Eagle holds a 100% interest in the 42,000-hectare Santa Gertrudis gold property. Three favorable geological trends with a potential strike length of 18 km have been identified with limited drilling between deposits Inferred mineral resources increased 39% (457,000 ounces of gold) mainly due to exploration drilling at the Amelia underground deposit. Inferred mineral resources at Santa Gertrudis now total 1.6 million ounces of gold at year end 2020 – 879,000 ounces of gold (7.9 million tonnes grading 3,43 g/t gold) in underground inferred mineral resources and 750,000 million ounces of gold (19.7 million tonnes grading 1.18 g/t gold) in open-pit inferred mineral resources In H1 2021, drilling at Santa Gertrudis totaled 63 holes (27,693 metres) focused on advancing the Amelia, Santa Teresa, El Toro and other zones. Exploration drilling of the Amelia deposit is extending and validating the lateral continuity of high-grade gold and silver intercepts, with highlights including 2.7 g/t gold and 11 g/t silver over 33.9 metres at 395 metres depth, which includes 5.7 g/t gold and 15 g/t silver over 8.3 metres at 402 metres depth.

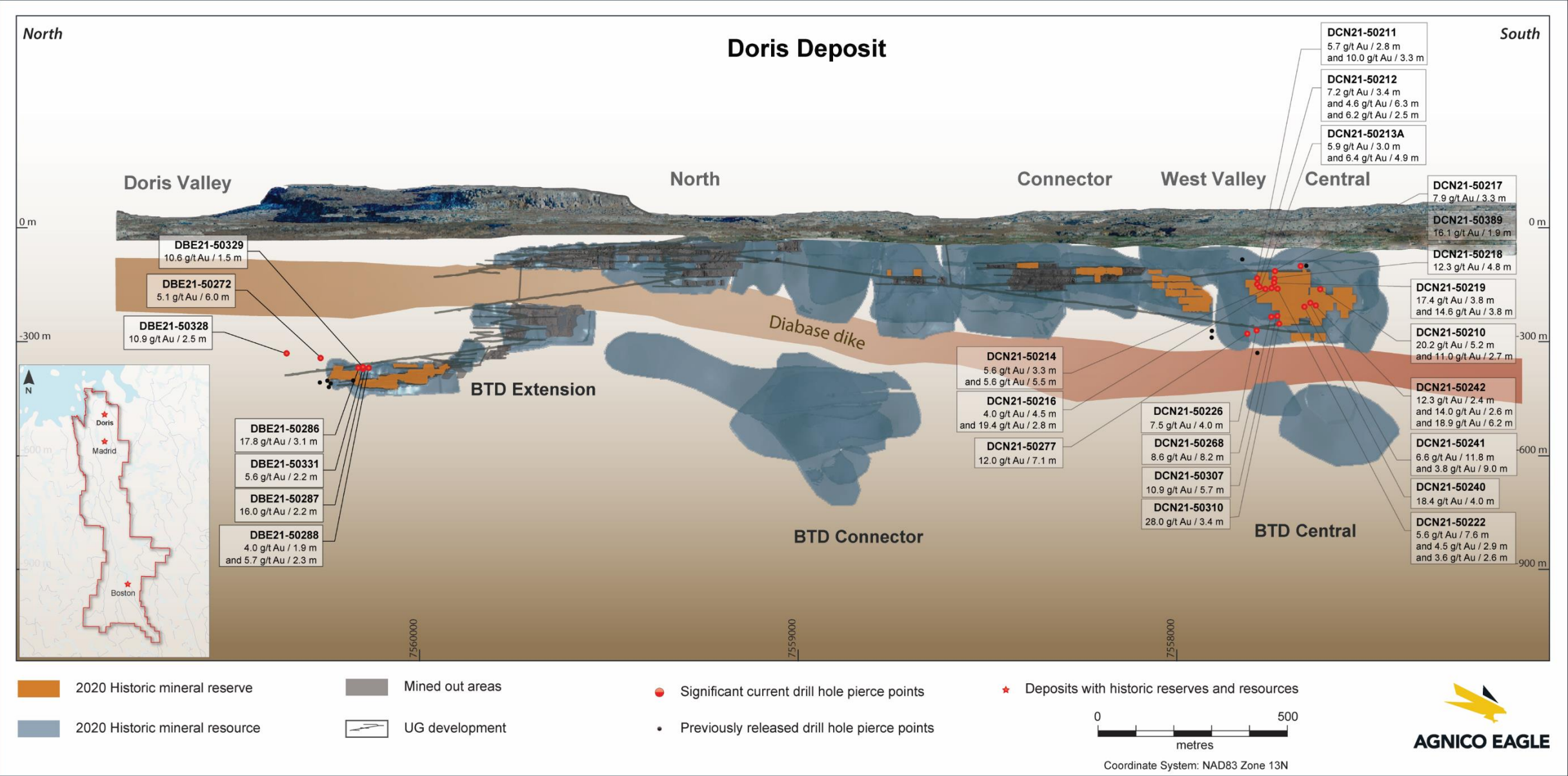
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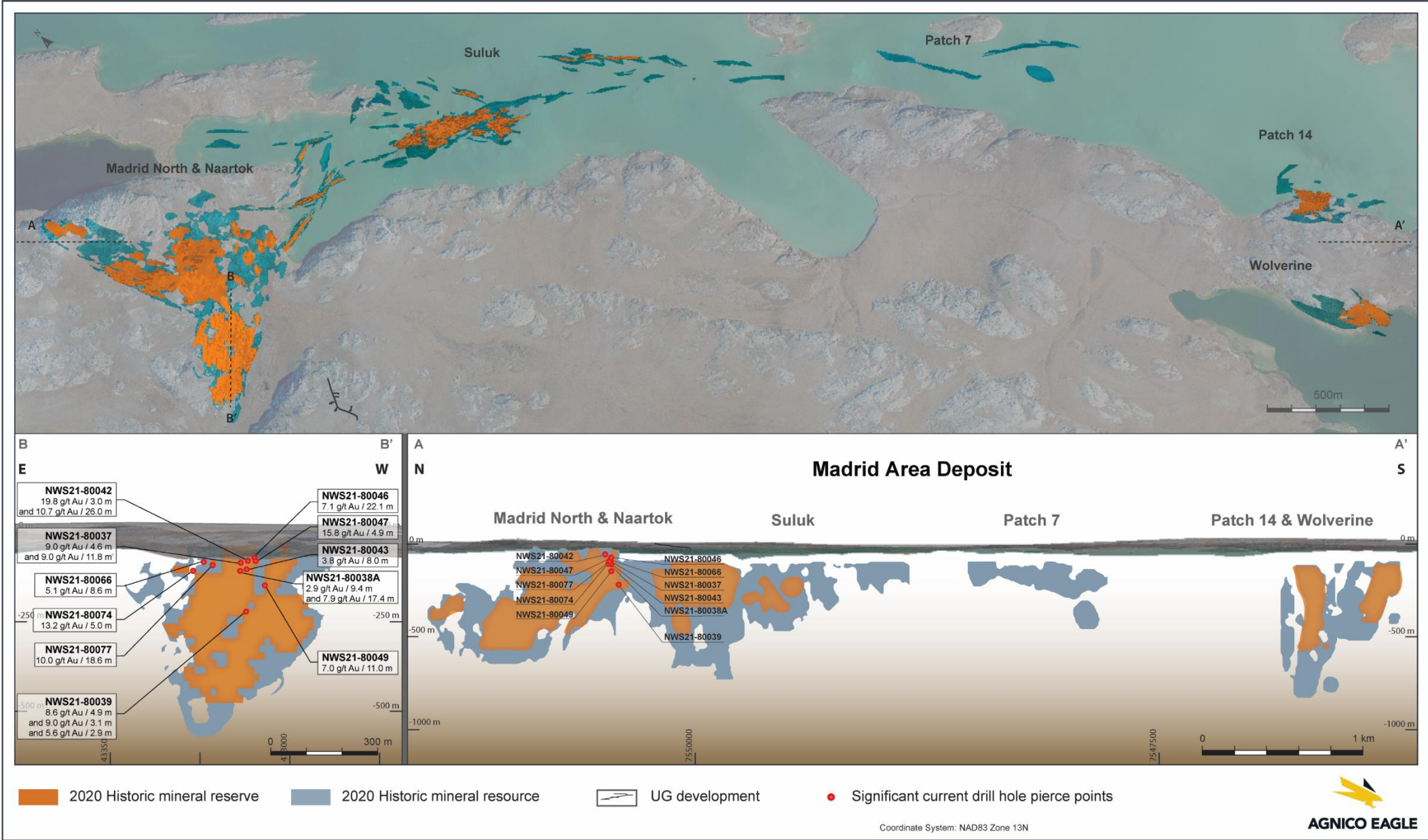
Canadian Malartic Mine – Geology Plan Map



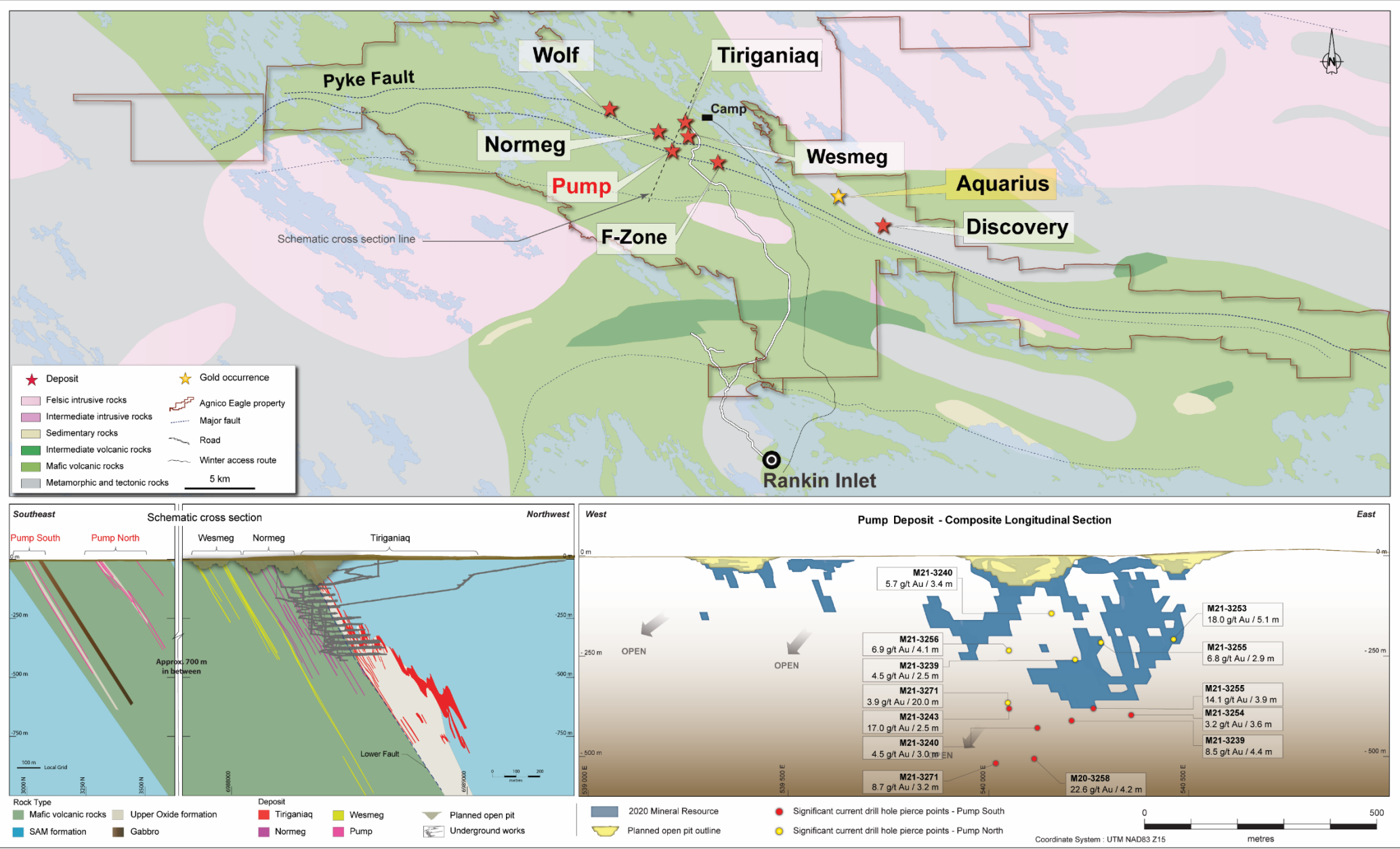
Doris Deposit at Hope Bay Mine – Composite Longitudinal Section



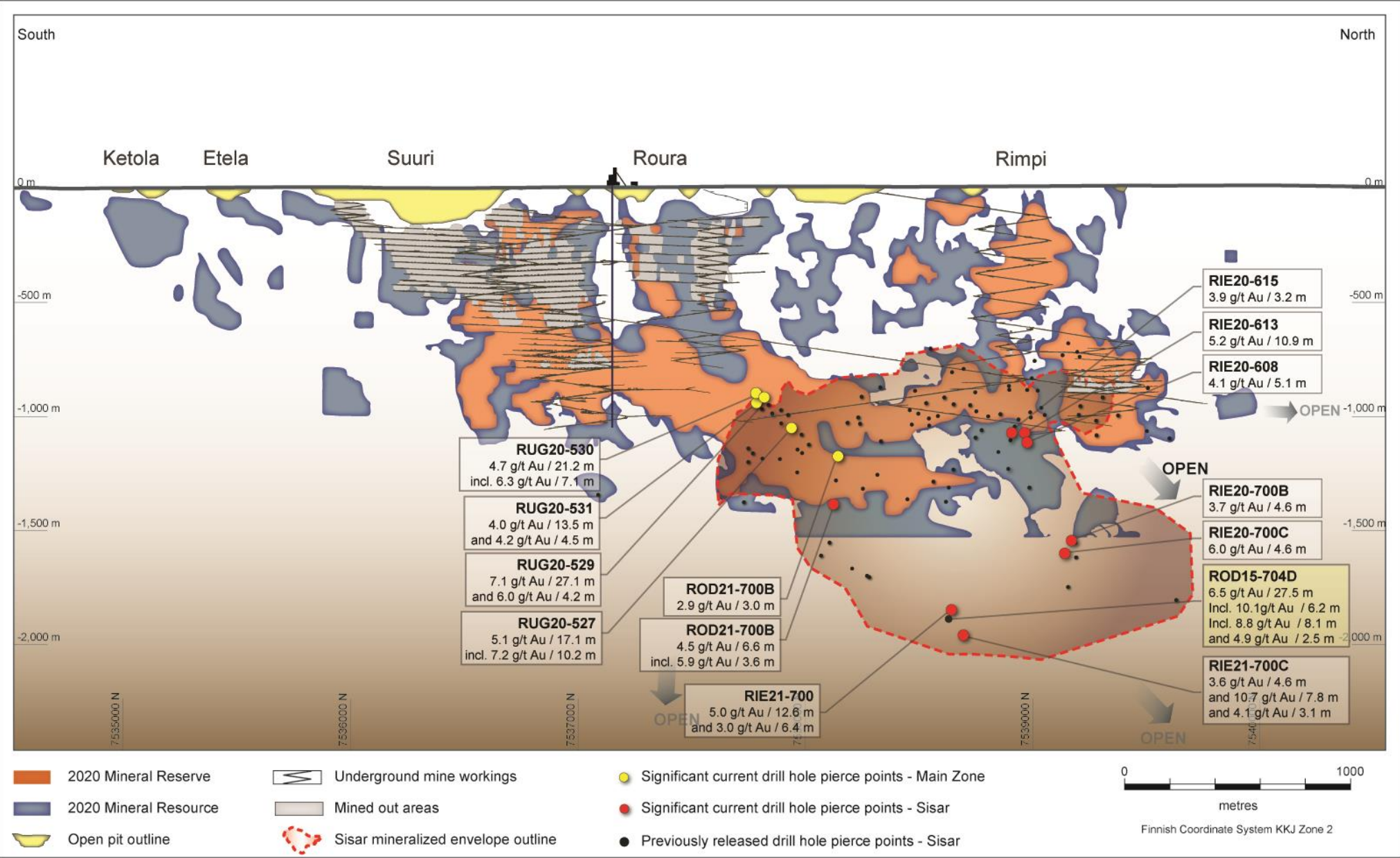
Madrid Deposit at Hope Bay Mine – Composite Longitudinal Section



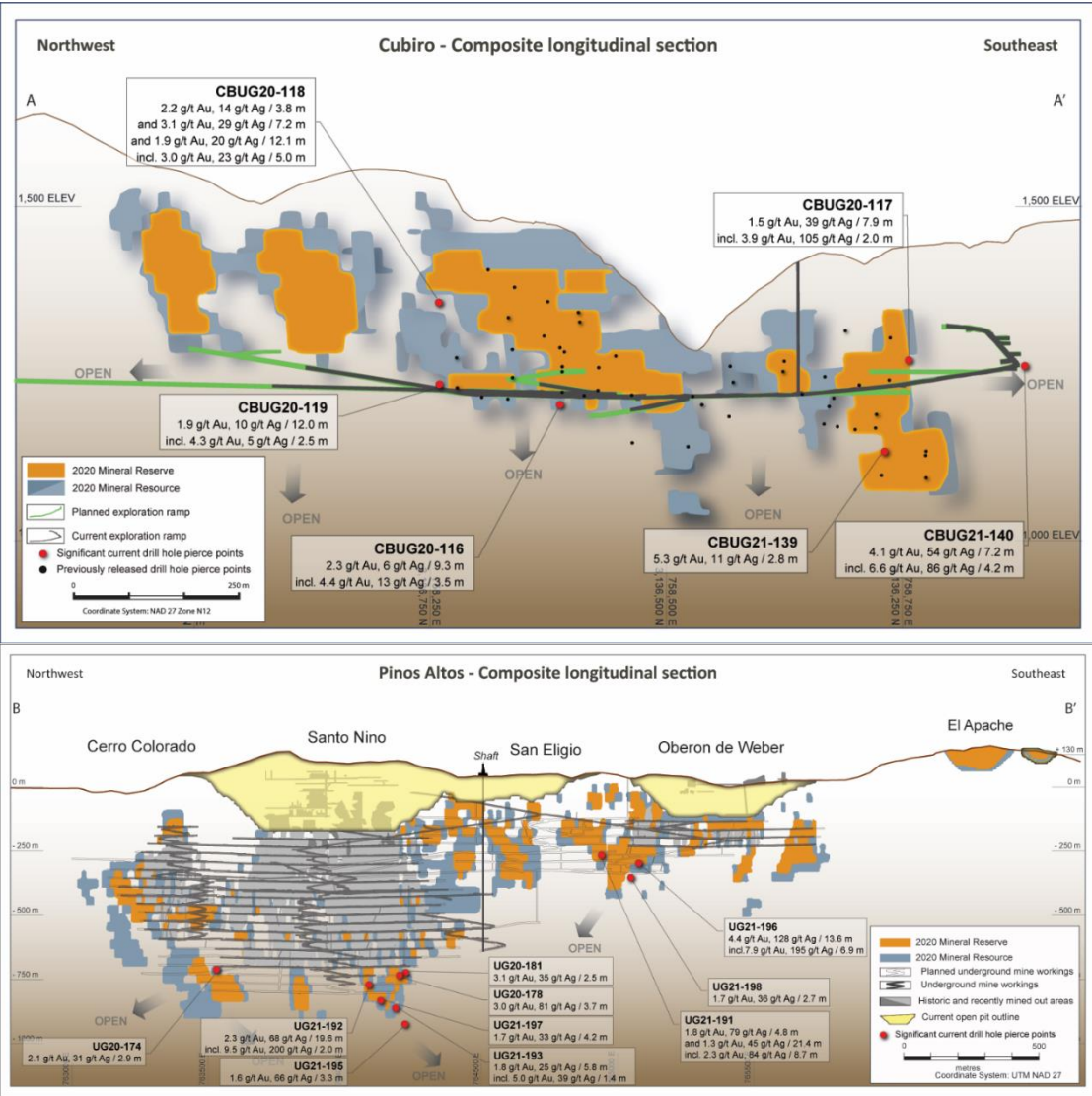
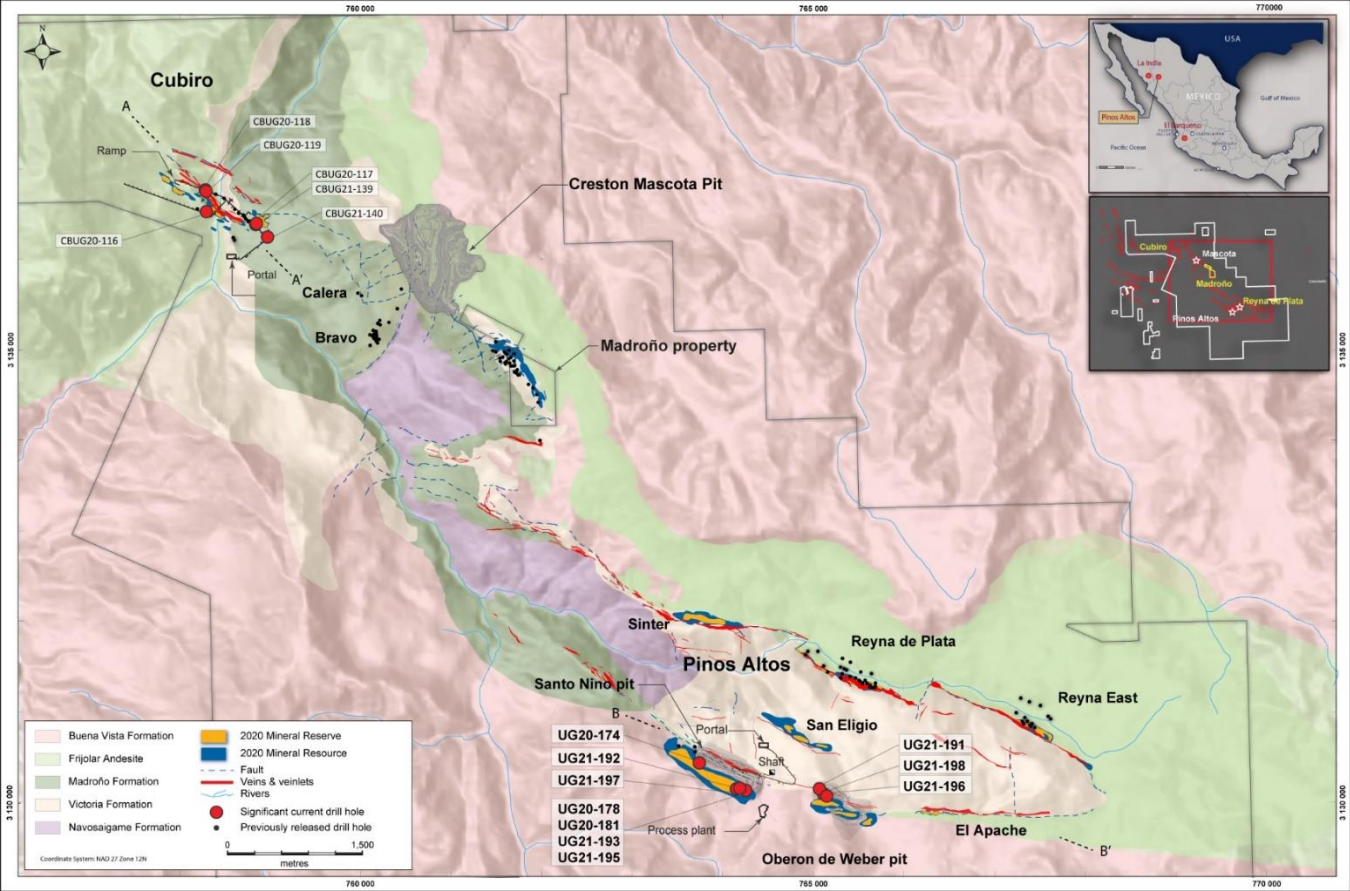
Pump Deposit at Meliadine Mine



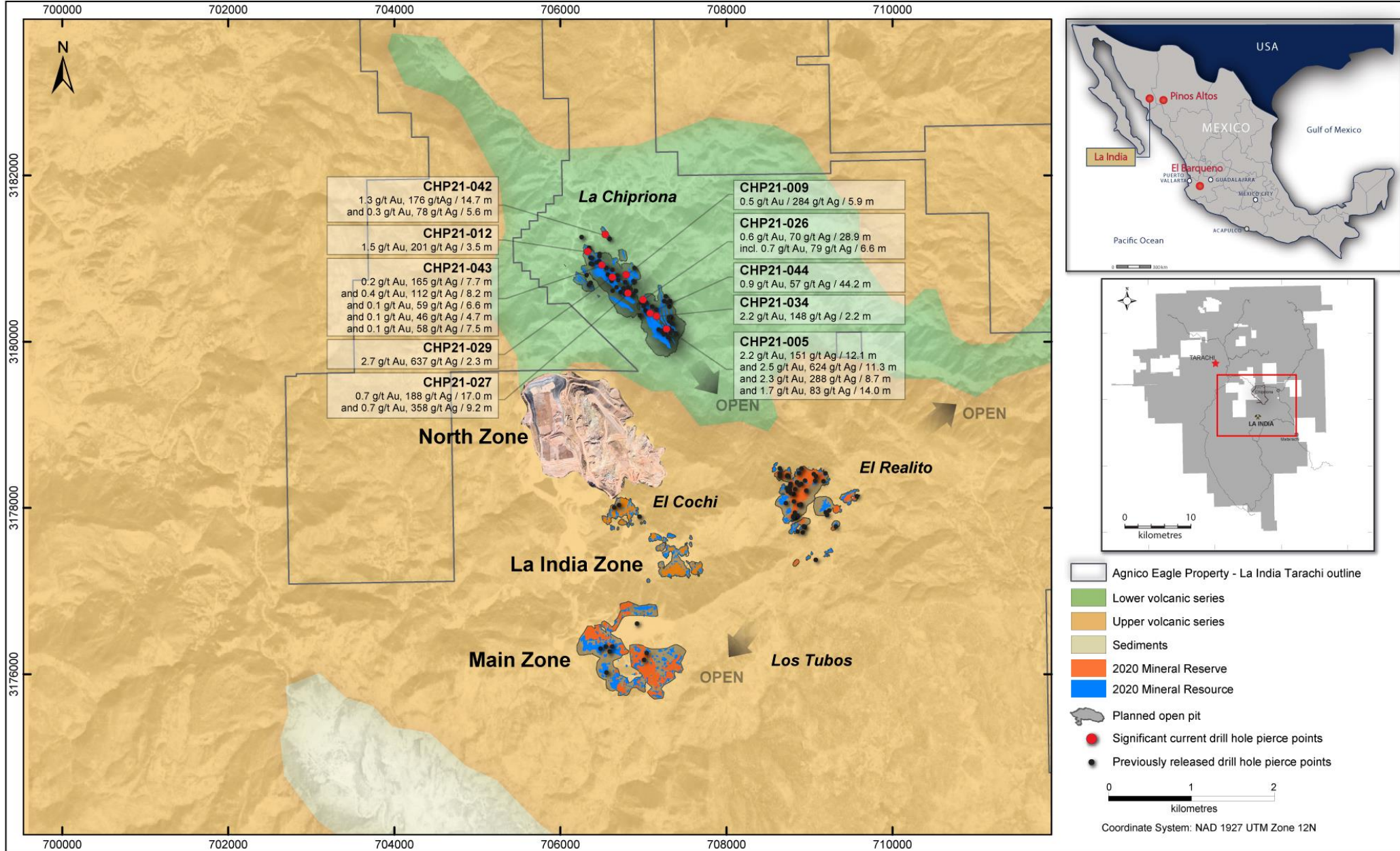
Kittilä Mine – Composite Longitudinal Section



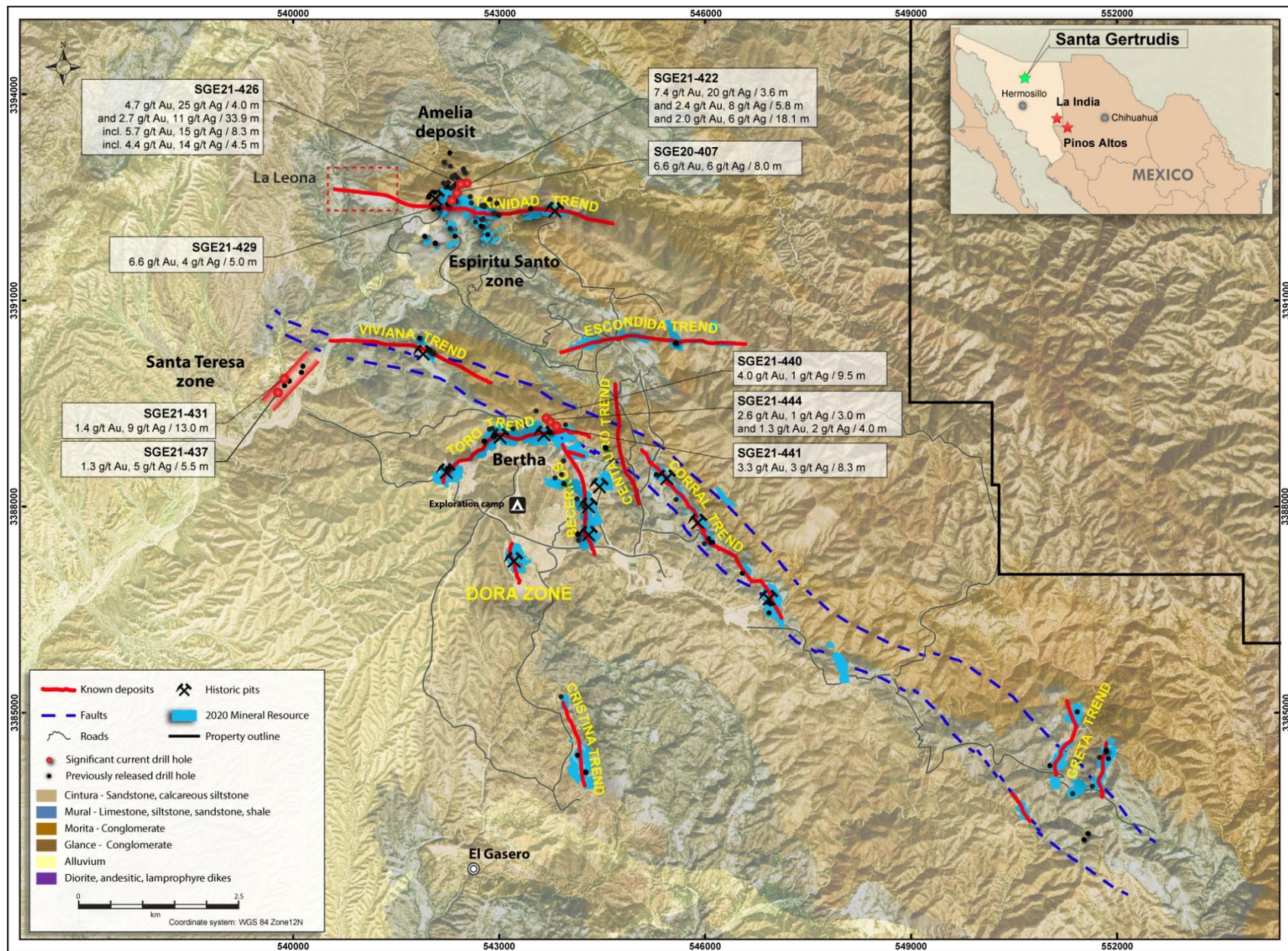
Pinos Altos Mine – Cubiro & Pinos Altos Composite Longitudinal Sections



La India Mine – Chipriona Geology Plan Map



Santa Gertrudis Project – Geology Plan Map



Mineral Reserves and Mineral Resources



Mineral Reserves - December 31, 2020

OPERATION			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	Mining Method	Ownership	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	4,338	5.11	712	10,828	6.53	2,272	15,166	6.12	2,984
LaRonde Zone 5	Underground	100%	5,155	2.09	346	6,601	2.08	442	11,756	2.08	788
LaRonde Complex Total			9,493	3.47	1,058	17,429	4.84	2,713	26,922	4.36	3,772
Canadian Malartic	Open Pit	50%	25,370	0.85	696	36,068	1.31	1,518	61,438	1.12	2,214
Goldex	Underground	100%	942	2.45	74	21,179	1.53	1,040	22,121	1.57	1,115
Akasaba West	Open Pit	100%	-	-	-	5,413	0.85	147	5,413	0.85	147
Amaruq	Open Pit	100%	950	2.06	63	18,920	3.72	2,261	19,870	3.64	2,324
Amaruq	Underground	100%	-	-	-	3,316	5.29	564	3,316	5.29	564
Amaruq Total			950	2.06	63	22,236	3.95	2,825	23,186	3.87	2,888
Meadowbank	Open Pit	100%	34	2.34	3	-	-	-	34	2.34	3
Meadowbank Complex Total			983	2.07	65	22,236	3.95	2,825	23,220	3.87	2,891
Meliadine	Open Pit	100%	181	4.10	24	5,460	4.70	826	5,640	4.68	850
Meliadine	Underground	100%	1,288	7.28	301	14,342	6.23	2,874	15,629	6.32	3,175
Meliadine Total			1,468	6.89	325	19,801	5.81	3,700	21,270	5.89	4,025
Upper Beaver	Underground	100%	-	-	-	7,992	5.43	1,395	7,992	5.43	1,395
Hammond Reef	Open Pit	100%	-	-	-	123,473	0.84	3,323	123,473	0.84	3,323
Kittila	Underground	100%	2,999	4.23	408	27,434	4.15	3,659	30,433	4.16	4,067
Pinos Altos	Open Pit	100%	62	0.88	2	3,605	1.26	146	3,667	1.25	148
Pinos Altos	Underground	100%	2,691	2.21	191	7,105	2.36	539	9,796	2.32	731
Pinos Altos Total			2,753	2.18	193	10,710	1.99	685	13,463	2.03	878
La India	Open Pit	100%	89	0.35	1	11,939	0.66	255	12,029	0.66	256
Total			44,098	1.99	2,821	303,675	2.18	21,261	347,773	2.15	24,082
SILVER	Mining Method	Ownership	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	4,338	15.59	2,173	10,828	18.81	6,548	15,166	17.89	8,722
Pinos Altos	Open Pit	100%	62	13.24	27	3,605	33.68	3,904	3,667	33.34	3,931
Pinos Altos	Underground	100%	2,691	54.31	4,698	7,105	49.28	11,257	9,796	50.66	15,956
Pinos Altos Total			2,753	53.38	4,725	10,710	44.03	15,162	13,463	45.94	19,886
La India	Open Pit	100%	89	1.38	4	11,939	3.01	1,155	12,029	3.00	1,159
Total			7,180	29.90	6,902	33,478	21.24	22,865	40,658	22.77	29,767
COPPER	Mining Method	Ownership	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	4,338	0.21	9,291	10,828	0.28	29,826	15,166	0.26	39,117
Akasaba West	Open Pit	100%	-	-	-	5,413	0.48	25,891	5,413	0.48	25,891
Upper Beaver	Underground	100%	-	-	-	7,992	0.25	19,980	7,992	0.25	19,980
Total			4,338	0.21	9,291	24,233	0.31	75,696	28,571	0.30	84,987
ZINC	Mining Method	Ownership	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	4,338	0.53	22,894	10,828	0.85	92,560	15,166	0.76	115,454
Total			4,338	0.53	22,894	10,828	0.85	92,560	15,166	0.76	115,454

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Mineral Resources - December 31, 2020

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au	000 tonnes	g/t	000 oz Au
LaRonde	Underground	100%	-	-	-	4,904	3.55	560	4,904	3.55	560	6,369	4.54	931
LaRonde Zone 5	Underground	100%	-	-	-	12,218	1.98	776	12,218	1.98	776	15,130	2.88	1,399
LaRonde Complex Total			-	-	-	17,122	2.43	1,336	17,122	2.43	1,336	21,499	3.37	2,330
Canadian Malartic	Open Pit	50%	149	0.55	3	538	0.59	10	686	0.58	13	3,532	0.74	85
Canadian Malartic	Underground	50%	-	-	-	2,028	1.42	92	2,028	1.42	92	156	1.52	8
Canadian Malartic Total			149	0.55	3	2,566	1.24	103	2,715	1.21	105	3,688	0.78	92
Odyssey	Underground	50%	-	-	-	1,000	1.90	61	1,000	1.90	61	13,853	2.05	913
East Malartic	Underground	50%	-	-	-	5,658	2.03	368	5,658	2.03	368	43,444	1.91	2,669
East Gouldie	Underground	50%	-	-	-	-	-	-	-	-	-	31,469	3.17	3,209
Goldex	Underground	100%	12,360	1.86	739	19,247	1.53	944	31,607	1.66	1,683	24,812	1.49	1,191
Akasaba West	Open Pit	100%	-	-	-	4,870	0.63	98	4,870	0.63	98	-	-	-
Zulapa	Open Pit	100%	-	-	-	-	-	-	-	-	-	391	3.14	39
Meadowbank	Open Pit	100%	-	-	-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-	-	-	7,022	2.53	570	7,022	2.53	570	886	2.65	75
Amaruq	Underground	100%	-	-	-	6,571	4.28	904	6,571	4.28	904	7,924	4.70	1,198
Amaruq Total			-	-	-	13,593	3.37	1,474	13,593	3.37	1,474	8,810	4.50	1,273
Meadowbank Complex Total			-	-	-	14,738	3.30	1,564	14,738	3.30	1,564	8,814	4.49	1,274
Meliadine	Open Pit	100%	-	-	-	6,917	3.00	668	6,917	3.00	668	816	4.23	111
Meliadine	Underground	100%	81	3.66	10	11,779	3.83	1,452	11,860	3.83	1,461	11,451	5.94	2,186
Meliadine Total			81	3.66	10	18,697	3.53	2,120	18,777	3.53	2,129	12,267	5.82	2,297
Hammond Reef	Open Pit	100%	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	-	-	-
Upper Beaver	Underground	100%	-	-	-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-	-	-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-	-	-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-	-	-	2,006	1.62	104	2,006	1.62	104	1,020	1.44	47
Upper Canada	Underground	100%	-	-	-	8,433	2.28	618	8,433	2.28	618	17,588	3.21	1,816
Upper Canada Total			-	-	-	10,439	2.15	722	10,439	2.15	722	18,608	3.11	1,863
Kittila	Open Pit	100%	-	-	-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	4,748	2.44	372	17,999	2.51	1,452	22,747	2.49	1,824	11,620	3.77	1,408
Kittila Total			4,748	2.44	372	18,228	2.52	1,477	22,976	2.50	1,849	11,993	3.77	1,454
Kuotko	Open Pit	100%	-	-	-	-	-	-	-	-	-	284	3.18	29
Kylmäkangas	Underground	100%	-	-	-	-	-	-	-	-	-	1,896	4.11	250
Barsele	Open Pit	55%	-	-	-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-	-	-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			-	-	-	4,335	1.27	176	4,335	1.27	176	15,811	1.98	1,005
Pinos Altos	Open Pit	100%	-	-	-	1,734	0.81	45	1,734	0.81	45	468	1.18	18
Pinos Altos	Underground	100%	-	-	-	15,701	1.66	837	15,701	1.66	837	3,090	1.86	185
Pinos Altos Total			-	-	-	17,436	1.57	882	17,436	1.57	882	3,558	1.77	203
La India	Open Pit	100%	9,781	0.87	274	1,309	0.73	31	11,091	0.85	305	419	0.55	7
Tarachi	Open Pit	100%	-	-	-	22,665	0.40	294	22,665	0.40	294	6,476	0.33	68
Chipriona	Open Pit	100%	-	-	-	1,266	1.08	44	1,266	1.08	44	12,799	0.68	278
El Barqueño Gold	Open Pit	100%	-	-	-	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	Open Pit	100%	-	-	-	5,778	0.60	111	5,778	0.60	111	19,691	1.18	746
Santa Gertrudis	Underground	100%	-	-	-	-	-	-	-	-	-	7,980	3.43	879
Santa Gertrudis Total			-	-	-	5,778	0.60	111	5,778	0.60	111	27,671	1.83	1,625
Total			74,182	0.93	2,216	267,264	1.53	13,130	341,446	1.40	15,346	282,965	2.57	23,351

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Mineral Resources - December 31, 2020

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
SILVER	Mining Method	Ownership	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag	000 tonnes	g/t	000 oz Ag
LaRonde	Underground	100%	-	-	-	4,904	21.39	3,372	4,904	21.39	3,372	6,369	23.98	4,911
Kylmäkangas	Underground	100%	-	-	-	-	-	-	-	-	-	1,896	31.11	1,896
Pinos Altos	Open Pit	100%	-	-	-	1,734	16.45	917	1,734	16.45	917	468	42.00	632
Pinos Altos	Underground	100%	-	-	-	15,701	44.18	22,303	15,701	44.18	22,303	3,090	50.41	5,008
Pinos Altos Total			-	-	-	17,436	41.42	23,221	17,436	41.42	23,221	3,558	49.31	5,640
La India	Open Pit	100%	9,781	5.37	1,690	1,309	4.04	170	11,091	5.22	1,860	419	3.09	42
Chipriona	Open Pit	100%	-	-	-	1,266	49.81	2,028	1,266	49.81	2,028	12,799	75.59	31,104
El Barqueño Silver	Open Pit	100%	-	-	-	-	-	-	-	-	-	4,393	124.06	17,523
El Barqueño Gold	Open Pit	100%	-	-	-	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	Open Pit	100%	-	-	-	5,778	4.39	816	5,778	4.39	816	19,691	1.90	1,200
Santa Gertrudis	Underground	100%	-	-	-	-	-	-	-	-	-	7,980	25.39	6,515
Santa Gertrudis Total			-	-	-	-	-	-	-	-	-	27,610	8.67	7,715
Total			9,781	5.37	1,690	39,528	24.35	30,950	49,309	20.59	32,640	66,733	34.51	74,050
COPPER			000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu	000 tonnes	%	tonnes Cu
LaRonde	Underground	100%	-	-	-	4,904	0.13	6,371	4,904	0.13	6,371	6,369	0.27	17,352
Akasaba West	Open Pit	100%	-	-	-	4,870	0.37	18,246	4,870	0.37	18,246	-	-	-
Upper Beaver	Underground	100%	-	-	-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-	-	-	1,266	0.03	404	1,266	0.03	404	12,799	0.13	16,670
El Barqueño Gold	Open Pit	100%	-	-	-	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
Total			-	-	-	23,511	0.20	46,555	23,511	0.20	46,555	37,484	0.19	72,458
ZINC			000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn	000 tonnes	%	tonnes Zn
LaRonde	Underground	100%	-	-	-	4,904	0.81	39,560	4,904	0.81	39,560	6,369	1.96	124,660
Chipriona	Open Pit	100%	-	-	-	1,266	1.31	16,569	1,266	1.31	16,569	12,799	0.81	103,906
Total			-	-	-	6,171	0.91	56,129	6,171	0.91	56,129	19,168	1.19	228,566

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

Notes to Investors Regarding The Use of Mineral Resources

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this news release are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2020. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d), as well as other information, can be found in Technical Reports, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF, MD&A and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this presentation relating to Quebec operations has been approved by Daniel Paré, P.Eng., Vice-President Operations – Eastern Canada; relating to Nunavut operations has been approved by Dominique Girard, Eng., Senior Vice-President, Operations – Canada and Europe; relating to Finland operations has been approved by Francis Brunet, Eng., Corporate Director, Business Strategy; relating to Southern Business operations has been approved by Marc Legault, Eng., Senior Vice-President, Operations – U.S.A. & Latin America; and relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Senior Vice-President, Exploration, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as the Odyssey project, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.

Notes to Investors Regarding The Use of Mineral Resources

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with The Canadian Securities Administrators' NI 43-101. These standards are similar to those used by SEC Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this news release may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2020 mineral reserves estimate at all mines and advanced projects reported by the Company

	Metal prices				Exchange rates		
	Gold (US\$/oz)	Silver (US\$/oz)	Copper (US\$/lb)	Zinc (US\$/lb)	C\$ per US\$1.00	Mexican peso per US\$1.00	US\$ per €1.00
Operations and projects	\$1,250	\$17	\$2.75	\$1.00	C\$1.30	MXP18.00	US\$1.15
Hammond Reef	\$1,350	Not applicable	Not applicable	Not applicable	C\$1.30	Not applicable	Not applicable
Upper Beaver*	\$1,200	Not applicable	\$2.75	Not applicable	C\$1.25	Not applicable	Not applicable

*The Upper Beaver project has a net smelter return (NSR) cut-off value of C\$125/tonne



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